



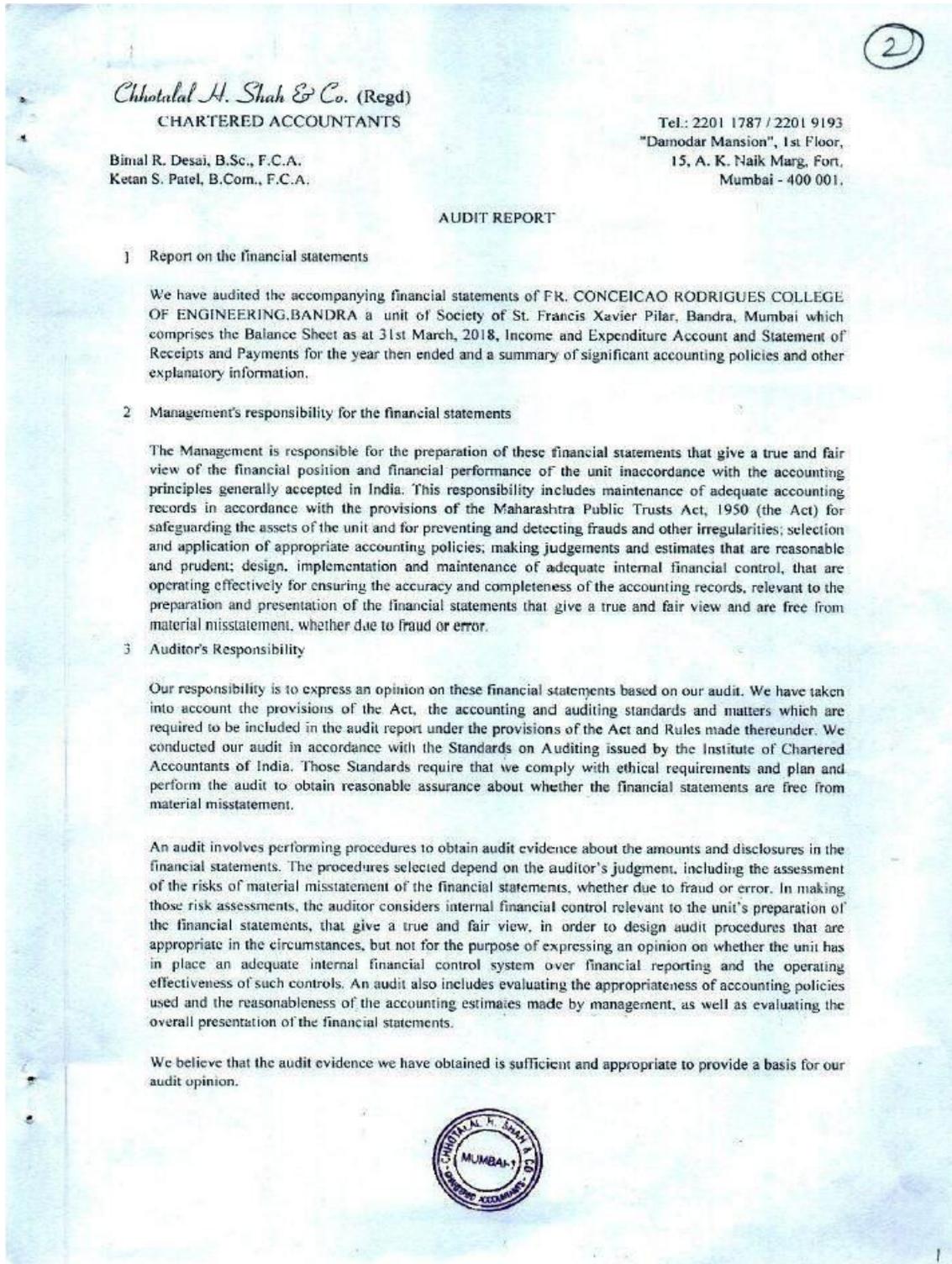
FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Fr. Agnel Ashram, Bandstand, Bandra West, Mumbai - 400 050

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Audit Statement Of Account For The Year 2017-18





Chhotalal H. Shah & Co. (Regd)
CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
"Damodar Mansion", 1st Floor,
15, A. K. Naik Marg, Fort,
Mumbai - 400 001.

4 Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2018 ;
- ii) in the case of the Income & Expenditure account of the deficit for the year ended on that date ;
- iii) in the case of the Statement of Receipts and Payments, of the Receipts and Payments for the year ended on that date.

5 We report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, Income and Expenditure account and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of accounts.

For Chhotalal H. Shah & Co.
Chartered Accountants
(F.R.N.101828W)

Partner



Mumbai : 31 AUG 2018

BIMAL R. DESAI
CHARTERED ACCOUNTANT
Membership No. 39201



FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

EQUIPMENT FUND :

As per last Balance Sheet 1,39,50,000.00

FURNITURE & FIXTURE FUND :

As per last Balance Sheet 36,13,500.00

DEVELOPMENT FUND :

As per last Balance Sheet 12,60,34,094.75
Add : Transferred from Income & Expenditure
Account 1,52,07,209.26 14,12,41,304.01

DEPRECIATION RESERVE FUND :

As per last Balance Sheet 7,17,97,061.84
Add : Transferred from Income & Expenditure
Account 27,22,841.76 7,45,19,903.60

GENERAL RESERVE FUND :

As per last Balance Sheet 4,13,20,897.72
Add : Transferred from Income & Expenditure
Account 4,67,463.76 4,17,88,361.48
Less : Transferred to Income & Expenditure
Account 20,76,165.96 3,97,12,195.52

DEPRECIATION FUND : (Laboratory)

As per last Balance Sheet 1,87,602.00
Add : Provided during the year 11,429.00 1,99,031.00

DEPRECIATION FUND : (Hostel Flat)

As per last Balance Sheet 54,55,554.00
Add : Provided during the year 3,59,824.00 58,15,378.00

CONTINGENCY FUND :

As per last Balance Sheet 1,35,89,704.29
Add : Transferred from Income & Expenditure
Account 8,39,239.00 1,44,28,943.29

R.S.KENKRE SCHOLARSHIP FUND :

As per last Balance Sheet 10,000.00

Total Rupees C/fd 29,34,90,255.42





FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Damodar Mansion, 1st Floor,

15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

31ST MARCH, 2018

ASSETS

HOSTEL (FLAT) AT KALINA :

As per last Balance Sheet 1,26,52,030.00

LABORATORY :

As per last Balance Sheet 4,16,186.68

INVESTMENTS WITH :

Housing Development Finance Corp. Ltd.	5,90,00,000.00	
PNB HSG Finance Ltd	<u>3,00,00,000.00</u>	8,90,00,000.00

LABORATORY EQUIPMENTS & INSTRUMENTS:

As per last Balance Sheet	1,08,55,535.50	
Add : Additions during the year	<u>18,89,350.75</u>	
	1,27,44,886.25	
Less : Depreciation written off (10%)	<u>12,74,488.50</u>	1,14,70,397.75

PLANT & MACHINERY :

As per last Balance Sheet	11,49,398.00	
Add : Additions during the year	<u>-</u>	
	11,49,398.00	
Less : Depreciation written off (10%)	<u>1,14,940.00</u>	10,34,458.00

COMPUTERS :

As per last Balance Sheet	69,05,496.00	
Add : Additions during the year	<u>54,54,381.00</u>	
	1,23,59,877.00	
Less : Depreciation written off (25%)	<u>30,89,969.00</u>	92,69,908.00

COMPUTERS SOFTWARE :

As per last Balance Sheet	16,96,879.00	
Add : Additions during the year	<u>9,39,833.00</u>	
	26,36,712.00	
Less : Depreciation written off (25%)	<u>6,59,178.00</u>	19,77,534.00

FURNITURE, FIXTURES & FITTINGS :

As per last Balance Sheet	76,98,244.00	
Add : Additions during the year	<u>22,15,771.00</u>	
	99,14,015.00	
Less : Depreciation written off (10%)	<u>9,91,402.00</u>	89,22,613.00

BASKET BALL COURT :

As per last Balance Sheet	79,753.00	
Less : Depreciation written off (10%)	<u>7,975.00</u>	71,778.00

Total Rupees C/rd 13,48,14,905.43



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FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/Id	29,34,90,255.42
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		25,000.00
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION</u>		
<u>LABORATORY FUND :</u>		
As per last Balance Sheet		10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u>		
As per last Balance Sheet	25,34,212.31	
Add: Donation received during the year	65,000.00	
Add : Transferred from Income & Expenditure Account	4,07,988.21	
	<u>30,07,200.52</u>	
Less : Spent during the year	2,46,128.00	
Transfer to Students Association Fund	1,25,000.00	26,36,072.52
	<u>1,25,000.00</u>	
<u>STUDENTS AID FUND :</u>		
As per last Balance Sheet	2,28,672.87	
Add : Transferred from Income & Expenditure Account	1,652.00	
Fees refundable to student Forfeited	1,23,531.00	
Deposit at Cap - 4 Forfeited	4,25,000.00	
	<u>7,78,855.87</u>	
Less : Spent during the year	26,185.00	7,52,670.87
	<u>26,185.00</u>	
<u>NON - RECURRING GRANT (MODROB)</u>		
As per last Balance Sheet		15,00,000.00
<u>STUDENTS ASSOCIATION FUND :</u>		
As per last Balance Sheet	5,85,958.55	
Add : Sponsorship received during the year	10,36,851.15	
Transferred from Income & Expenditure Account (I&E)	2,78,731.00	
Balance Sheet	2,68,153.00	
<u>Transferred from :</u>		
Alumini Fund	1,25,000.00	
	<u>22,94,693.70</u>	
Less : Spent during the year	13,81,467.01	9,13,226.69
	<u>13,81,467.01</u>	



Total Rupees C/Id 30,04,49,726.50



FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2018 (Contd..2)

ASSETS

	Total Rupees B/fd	
<u>FURNITURE AND FIXTURES (HOSTEL) :</u>		
As per last Balance Sheet	98,650.00	
Less : Depreciation written off (10%)	9,865.00	88,785.00
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	24,86,440.29	
Add : Additions during the year	3,19,569.89	
	28,06,010.18	
Less : Depreciation written off (10%)	2,80,601.31	25,25,408.87
<u>BOOK BANK :</u>		
As per last Balance Sheet	9,587.00	
Less : Depreciation written off (10%)	959.00	8,628.00
<u>SOLAR SYSTEM :</u>		
Installation During the Year	32,52,000.00	
Less : Depreciation written off (10%)	3,25,200.00	29,26,800.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		5,92,91,297.75
<u>ADVANCE TO:</u>		
Suppliers	11,581.00	
Receivable from A.I.C.T.E	75,000.00	86,581.00
<u>INCOME RECEIVABLE :</u>		
Interest Receivable	95,37,197.79	
Scholarships Receivable from Government	95,46,949.00	1,90,84,146.79
<u>DEPOSITS</u>		
Reliance Infrastructure	2,74,920.00	
Reliance (Hostel Flat)	5,730.00	
Mahanagar Gas Ltd	5,750.00	
Security Deposit	17,716.00	3,04,116.00
<u>CASH & BANK BALANCES :</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	10,882.00	
In Savings Account with :		
Corporation Bank		
(Account No.520101217721301)	63,569.50	
(Account No.520101217723132)	59,038.00	
(Account No.520101217734339)	16,598.50	
(Account No.520101217686393)	1,50,792.15	
(Account No.520101217734347)	3,30,381.04	
(Account No.520101217732190)	67,954.00	
Total Rupees C/fd	6,99,215.19	21,91,30,668.84





FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/d 30,04,49,726.50

LIABILITIES TOWARDS :

Caution Money Deposit	13,10,000.00	
Staff Welfare Fund	9,552.00	
Student Activities (ITSA)	88,411.00	
Retention Money	74,724.00	
E-Cell	28,148.00	
I.I.E. Student Chapter	6,100.00	15,16,935.00

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance sheet	(4,40,686.16)	
Less : Transfer to Student Association Fund	2,68,153.00	
	<u>(7,08,839.16)</u>	
Less : Deficit as per Income and Expenditure Account	13,67,326.80	
	<u>(20,76,165.96)</u>	
Add: Transfer from General Reserve Fund	20,76,165.96	

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 30,19,66,661.50

As per report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N 101828W



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT
Membership No. 39201

MUMBAI
Com :SG 31 AUG 2018



FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2018 (Contd..3)

ASSETS

	Total Rupees B/fd	6,99,215.19	21,91,30,668.84
<u>CASH & BANK BALANCES :(Contd..)</u>			
(Account No.520101217737125)		34,364.00	
(Account No.520101217781361)		1,90,529.50	
(Account No.520141000955023)		(1,12,18,814.99)	
(Account No.520101217758531)		2,56,536.96	
(Account No.520101217780901)		2,665.00	
State Bank of Patiala (A/c No 65012090680)		151.00	
Kotak Mahindra Bank (A/c No. 0111514144)		97,923.00	
Canara Bank (A/c No. 0103101078114)		20,513.00	
In Fixed Deposit with :			
Corporation Bank		9,01,786.00	
Corporation Bank (Corp. Classic)		5,97,02,000.00	
Canara Bank		2,97,00,000.00	
Corporation Bank			
a) In the Name of Trustees of Engg. College		1,00,000.00	
b) In Joint Account with Director of Technical Education		23,00,000.00	
Cash on hand		49,124.00	8,28,35,992.66
		<hr/>	
		TOTAL RUPEES	30,19,66,661.50
			<hr/> <hr/>

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.



S. J.
PRINCIPAL

FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Salaries to Teaching & Non Teaching Staff	10,83,35,677.50	
To Allowance	77,300.00	
To Honorarium	2,57,900.00	
To Honorarium (Ph.D.)	1,26,000.00	
To Management Contribution to Provident Fund	33,10,493.00	
To Leave Travel Allowance	16,935.00	
To Professional Charges	20,000.00	
To Annual Affiliation Fees paid (Ph.D)	1,50,000.00	
To Annual Affiliation Fees paid	4,89,000.00	
To AICTE Processing Fees	75,000.00	
To Advertisement Expenses	2,33,542.00	
To Audit Fees	1,00,300.00	
To Bank Charges	5,674.56	
To Computer Stationery expenses	1,47,606.00	
To Consumables	3,44,558.79	
To Conveyance, Travel & Transport	76,736.00	
To Convocation Expenses	10,706.00	
To Electricity Charges	34,88,446.10	
To Examination Fees	84,484.00	
To Exam Remuneration Paid	7,20,038.00	
To Hostel Flat Maintenance	3,40,934.49	
To House Keeping	10,52,657.00	
To Training & Placement expenses	3,00,177.00	
To Training Expenses (Other Course)	73,645.00	
To Internet Charges	10,31,476.00	
To Insurance Premium	1,17,037.00	
To Postage, Telegram & Courier Charges	5,731.00	
To Printing & Stationery	11,18,846.45	
To Gymkhana Expenses	13,12,980.00	
To Admission Processing Fees	94,400.00	
To Miscellaneous Expenses	69,138.00	
To ICAC3" 17 Expenses	1,85,195.00	
To <u>Repairs and Maintenance :</u>		
Building	23,77,276.80	
General	15,04,233.95	
Computers	2,34,739.40	
Equipments	15,61,464.00	56,77,714.15

Total Rupees C/fd 12,94,50,328.04 ..





FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2018.

INCOME

By <u>Fees :</u>		
Tuition	12,94,96,127.00	
Development	1,34,74,482.00	14,29,70,609.00
<hr/>		
By <u>Other Fees :</u>		
E Charges	11,820.00	
Training and Placement	2,48,400.00	
Examination Fees	25,78,779.00	
Gymkhana & Annual Gathering	4,08,010.00	
Verification Charges	43,920.00	
CNC, CAD-CAM Training Fees	18,67,631.00	
Other Fees	52,000.00	52,10,560.00
<hr/>		
By <u>Phd Fees :</u>		
Tuition	19,48,642.00	
Development	1,90,902.00	21,39,544.00
<hr/>		
By <u>Fines</u>		
Library	28,462.50	
Others	26,625.00	55,087.50
<hr/>		
By Income from Use of Premises		6,33,257.00
By <u>Interest on :</u>		
Security Deposit	25,612.65	
Savings Account	23,739.00	
Fixed Deposit with Bank	62,83,584.75	
Investment	34,83,885.85	
Contingencies Fund	8,39,239.00	
Depreciation Reserve Fund	27,22,841.76	
Development Fund	15,41,825.26	
General Reserve Fund	4,67,463.76	
Student Aid Fund	1,652.00	
Student Association Fund	26,198.00	
Alumini Fund	96,988.21	1,55,13,030.24
<hr/>		
By <u>Sale of :</u>		
Scrap and Discarded items	33,911.30	
Journal Papers	1,91,570.00	
Stationery	5,85,835.00	
Forms	7,80,000.00	15,91,316.30
<hr/>		
Total Rupees C/fd		16,81,13,404.04





FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	12,94,50,328.04
To Rent	1,15,24,000.00	
To Staff Development	59,102.00	
To Staff Welfare	3,94,153.00	
To Subscription & Membership Fees	14,55,587.00	
To Telephone Charges	41,687.00	
To Washing Charges	23,416.00	
To Water Charges	46,978.00	
To Premium paid to LIC Group Gratuity Scheme	17,89,324.00	
To <u>Transferred to :</u>		
Contingencies Fund	8,39,239.00	
Depreciation Reserve Fund	27,22,841.76	
Development Fund	1,52,07,209.26	
General Reserve Fund	4,67,463.76	
Student Aid Fund	1,652.00	
Student Association Fund	2,78,731.00	
Alumini Fund	<u>4,07,988.21</u>	1,99,25,124.99
To <u>Depreciation on :</u>		
Laboratory	11,429.00	
Hostel (Flat)	3,59,824.00	
Laboratory Equipments & Instrument	12,74,488.50	
Plant & Machinery	1,14,940.00	
Computers	30,89,969.00	
Computer Software	6,59,178.00	
Furniture, Fixtures & Fittings	9,91,402.00	
Furniture & Fixtures (Hostel)	9,865.00	
Library Books	2,80,601.31	
Book Bank	959.00	
Solar System	3,25,200.00	
Basket Ball Court	<u>7,975.00</u>	71,25,830.81

Note : Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 17,18,35,530.84

As per report of even date annexed
For CHHOTALAL H. SHAH & CO

Chartered Accountants
F.R.N 101828W

PARTNER



MUMBAI
Com : SG 31 AUG 2018

BIMAL R. DESAI
CHARTERED ACCOUNTANT
Membership No. 39201



FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2018.(Contd..2)

INCOME

	Total Rupees B/d	16,81,13,404.04
By <u>Other Income :</u>		
Miscellaneous Income	1,59,128.00	
Identity & Library Cards	37,870.00	
Seminar & ICAC3 "17"	4,94,469.00	
Locker Rent	<u>66,500.00</u>	7,57,967.00
By Admission Cancellation Charges		75,000.00
By Hostel Accommodation Charges		9,58,300.00
By Alumini Association Fund		3,11,000.00
By Student Association Fund (other income)		2,52,533.00
By Deficit carried over to Balance sheet		13,67,326.80

TOTAL RUPEES 17,18,35,530.84




PRINCIPAL



FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To	<u>Balance as on 01.04.2017.:</u>		
	In Current Account with :		
	Corporation Bank		
	(Account No.000372)	11,000.00	
	In Savings Account with :-		
	Corporation Bank		
	(Account No.30775)	88,853.50	
	(Account No.31102)	45,863.00	
	(Account No.32385)	15,981.50	
	(Account No.25858)	98,286.15	
	(Account No.32386)	78,771.90	
	(Account No.32148)	50,520.00	
	(Account No.32691)	41,067.00	
	(Account No.160309)	1,66,615.50	
	(Account No.040041)	(1,00,18,612.51)	
	(Account No.35662)	1,36,283.76	
	(Account No.160213)	2,566.00	
	State Bank of Patiala (A/c No 65012090680)	276.00	
	Kotak Mahindra Bank (A/c No. 0111514144)	93,175.00	
	Canara Bank (A/c No. 0103101078114)	30,526.00	
	In Fixed Deposit with :		
	Corporation Bank	9,01,786.00	
	Corporation Bank (Corp. Classic)	5,99,09,000.00	
	Housing Development Finance Corp. Ltd.	5,90,00,000.00	
	PNB HSG Finance Ltd	3,00,00,000.00	
	Canara Bank	2,74,00,000.00	
	<u>Corporation Bank</u>		
	a) In the Name of Trustees of Engg. College	1,00,000.00	
	b) In Joint Account with Director of Technical Education	23,00,000.00	
	Cash on hand	48,517.00	17,05,00,475.80
To	<u>Fees :</u>		
	Tuition	12,94,96,127.00	
	Development	1,34,74,482.00	
		14,29,70,609.00	
	Less : Scholarships due from Government	57,11,222.00	13,72,59,387.00
To	<u>Phd Fees :</u>		
	Tuition	19,48,642.00	
	Development	1,90,902.00	21,39,544.00
To	<u>Fines :</u>		
	Library	28,462.50	
	Others	26,625.00	55,087.50
	Total Rupees C/fd		30,99,54,494.30





FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2018

PAYMENTS

By Salaries to Teaching & Non Teaching Staff	10,83,35,677.50
By Allowance Academic Facility	77,300.00
By Honorarium Academic Facility	2,57,900.00
By Honorarium (Ph.D.) Academic Facility	1,26,000.00
By Management Contribution to Provident Fund	33,10,493.00
By Leave Travel Allowance	16,935.00
By Professional Charges	20,000.00
By Annual Affiliation Fees paid (Ph.D) Academic Facility	1,50,000.00
By Annual Affiliation Fees paid Academic Facility	4,89,000.00
By AICTE Processing Fees Academic Facility	75,000.00
By Advertisement Expenses Academic Facility	2,33,542.00
By Audit Fees	1,00,300.00
By Bank Charges	5,674.56
By Computer Stationery expenses Physical Facility	1,47,606.00
By Consumables Physical Facility	3,44,558.79
By Conveyance, Travel & Transport Physical Facility	76,736.00
By Convocation Expenses Academic Facility	10,706.00
By Electricity Charges Physical Facility	34,88,446.10
By Examination Fees Academic Facility	84,484.00
By Exam Remuneration Paid Academic Facility	7,20,038.00
By Hostel Flat Maintenance Physical Facility	3,40,934.49
By House Keeping Physical Facility	10,52,657.00
By Training & Placement expenses Academic Facility	3,00,177.00
By Training Expenses (Other Course) Academic Facility	73,645.00
By Internet Charges Physical Facility	10,31,476.00
By Insurance Premium	1,17,037.00
By Postage, Telegram & Courier Charges Physical Facility	5,731.00
By Printing & Stationery Physical Facility	11,18,846.45
By Gymkhana Expenses Physical Facility	13,12,980.00
By Admission Processing Fees	94,400.00
By Miscellaneous Expenses	69,138.00
By ICAC3" 17 Expenses Academic Facility	1,85,195.00
By <u>Repairs and Maintenance :</u>	
Building Physical Facility	23,77,276.80
General Physical Facility	15,04,233.95
Computer expenses Physical Facility	2,34,739.40
Equipment's Physical Facility	15,61,464.00
	56,77,714.15
By Rent Physical Facility	1,15,24,000.00
By Staff Development Academic Facility	59,102.00
By Staff Welfare Academic Facility	3,94,153.00
By Subscription & Membership Fees Academic Facility	14,55,587.00
By Washing Charges Physical Facility	23,416.00
By Water Charges Physical Facility	46,978.00
By Premium paid to LIC Group Gratuity Scheme	17,89,324.00

Total Rupees C/fd 14,47,84,575.04





FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	30,99,54,494.30
To <u>Other Fees :</u>		
E Charges	11,820.00	
Training and Placement	2,48,400.00	
Examination Fees	25,78,779.00	
Gymkhana & Annual Gathering	4,08,010.00	
Verification Charges	43,920.00	
CNC, CAD-CAM Training Fees	18,67,631.00	
Other Fees	<u>52,000.00</u>	52,10,560.00
To Income from Use of Premises		6,33,257.00
To <u>Interest on :</u>		
Security Deposit	25,612.65	
Savings Account (CRCE+P.G Section AICTE)	23,739.00	
Fixed Deposit with Bank	62,83,584.75	
Investment (H.D.F.C)	34,83,885.85	
Contingencies Fund	8,39,239.00	
Depreciation Reserve Fund	27,22,841.76	
Development Fund	15,41,825.26	
General Reserve Fund	4,67,463.76	
Students Aid Fund	1,652.00	
Alumini Fund	<u>96,988.21</u>	
	1,54,86,832.24	
To Less: interest receivable	<u>70,61,570.75</u>	84,25,261.49
To Accrued interest received during the year		19,00,073.11
To <u>Sale of :</u>		
Scrap and Discarded items	33,911.30	
Journal Papers	1,91,570.00	
Stationery	5,85,835.00	
Forms	<u>7,80,000.00</u>	15,91,316.30
To <u>Other Income :</u>		
Miscellaneous Income	1,59,128.00	
Identity & Library Cards	37,870.00	
Seminar & ICAC3 "17"	4,94,469.00	
Locker Rent	<u>66,500.00</u>	7,57,967.00
To Admission Cancellation Charges		75,000.00
To Hostel Accommodation Charges		9,58,300.00
		<hr/>
	Total Rupees C/fd	32,95,06,229.20





FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2018 (Contd..2)

PAYMENTS

	Total Rupees B/fd	14,47,84,575.04
By Alumini Fund Expenses		2,46,128.00
By Students Association Fund Expenses		13,81,467.01
By Students Aid Fund Expenses Academic Facility		26,185.00
By <u>Addition to Fixed Assets :</u>		
Computer Physical Facility & Infrastructure Augmentation	54,54,381.00	
Computer Software Academic Facility & Infrastructure Augmentation	2,09,800.00	
Furniture, Fixtures and Fittings Physical Facility & Infrastructure Augmentation	22,15,771.00	
Equipment's Physical Facility & Infrastructure Augmentation	18,89,350.75	
Solar System Physical Facility & Infrastructure Augmentation	32,52,000.00	
Library Book Physical Facility & Infrastructure Augmentation	1,09,560.89	
		1,40,70,905.64
By <u>Deposit with :</u>		
Reliance Infrastructure	2,33,960.00	
BMC	7,716.00	
	<hr/>	2,41,676.00
By Refundable Fee Refunded to students		2,190.00
By Caution Money Refunded		1,20,000.00
By Research Grant		80,000.00
By Retention Money		3,92,786.00
By Advance to A.I.C.T.E		75,000.00
By Advance to Society of St. Francis Xavier Pilar		29,87,698.00

Total Rupees C/fd 16,44,08,610.69





FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	
		32,95,06,229.20
To Alumini Association Fund:		
Alumini Association Fees	3,11,000.00	
Donation towards Alumini Fund	65,000.00	3,76,000.00
To Scholarship Receivable received		25,88,009.00
To Fees Receivable received		6,99,340.00
To Caution Money Deposit		7,58,000.00
To Advance to Suppliers Settled		5,88,419.00
To Students Association Fund :		
Sponsorship received during the year	10,36,851.15	
Other Income	2,52,533.00	
Interest	26,198.00	13,15,582.15
To Liabilities towards :		
E-Cell (NEN)	7,000.00	
I.I.I Students Chapter	6,100.00	
Retention Money	3,99,924.00	4,13,024.00

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 33,62,44,603.35

As per report of even date annexed



For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N 101828W

PARTNER

MUMBAI **31 AUG 2018**
Com : SG

BIMAL R. DESAI
CHARTERED ACCOUNTANT
Membership No. 39201



FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2018 (Contd..3)

PAYMENTS

	Total Rupees C/fd	16,44,08,610.69
By <u>Balance as on 31.03.2018:</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	10,882.00	
In Savings Account with :		
Corporation Bank		
(Account No.520101217721301)	63,569.50	
(Account No.520101217723132)	59,038.00	
(Account No.520101217734339)	16,598.50	
(Account No.520101217686393)	1,50,792.15	
(Account No.520101217734347)	3,30,381.04	
(Account No.520101217732190)	67,954.00	
(Account No.520101217737125)	34,364.00	
(Account No.520101217781361)	1,90,529.50	
(Account No.520141000955023)	(1,12,18,814.99)	
(Account No.520101217758531)	2,56,536.96	
(Account No.520101217780901)	2,665.00	
State Bank of Patiala (A/c No 65012090680)	151.00	
Kotak Mahindra Bank (A/c No. 0111514144)	97,923.00	
Canara Bank (A/c No. 0103101078114)	20,513.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	5,97,02,000.00	
Housing Development Finance Corp. Ltd.	5,90,00,000.00	
PNB HSG Finance Ltd	3,00,00,000.00	
Canara Bank	2,97,00,000.00	
<u>Corporation Bank</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	23,00,000.00	
Cash on hand	49,124.00	17,18,35,992.66
TOTAL RUPEES	33,62,44,603.35	

The above Statement is true and correct to the best of my knowledge and belief.



S. X.
PRINCIPAL



FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

Damodar Mansion, 1st Floor,
15, A. K. Naik Marg, Fort
Mumbai - 400 001.

SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING
SCHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2018

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for Fees and Interest on Cumulative fixed Deposit which are maintained on accrual basis.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture Fixtures, Equipment's and Other Movable assets	10%
b) Computers & Computer Software	25%
c) Vehicle	10%

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER



Mumbai :
Date: **31 AUG 2018**

BIMAL R. DESAI
CHARTERED ACCOUNTANT
Membership No. 39201



FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING

FR. C. RODRIGUES COLLEG OF ENGINEERING, BANDRA 31st March 2018

Other Association Fund	01.04.2017	Sponsorship	Other Income	Interest	Transfers from	Total	Spent	Balance 31.3.18
1) IEEE	1,66,615.50	10,000.00	12,800.00	6,533.00	-	1,95,948.50	5,419.00	1,90,529.50
2) WEI CRCE Student Branch	41,067.00	-	-	1,584.00	-	42,651.00	8,287.00	34,364.00
3) Rotaract Club	50,520.00	68,476.00	4,000.00	2,448.00	-	1,25,444.00	57,490.00	67,954.00
4) SAE India CRCE Collegiate	78,771.90	9,46,875.15	62,405.00	6,308.00	3,93,153.00	14,87,513.05	11,57,132.01	3,30,381.04
5) ISTE Chapter	98,286.15	-	54,669.00	3,837.00	-	1,56,792.15	6,000.00	1,50,792.15
6) CRCE- ISME	15,981.50	-	-	617.00	-	16,598.50	-	16,598.50
7) CRCE- C.S.I.	45,863.00	11,500.00	-	1,675.00	-	59,038.00	-	59,038.00
8) CREC - N.S.S.	88,853.50	-	1,18,659.00	3,196.00	-	2,10,708.50	1,47,139.00	63,569.50
	5,85,958.55	10,36,851.15	2,52,533.00	26,198.00	3,93,153.00	22,94,693.70	13,81,467.01	9,13,226.69



S. J.
PRINCIPAL



Chhotalal H. Shah & Co. (Regd)
CHARTERED ACCOUNTANTS

Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING unit of SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA ('the Trust') which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trusts Act, 1950 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2019;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the Act and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees is are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



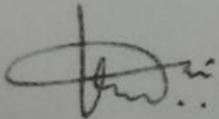
iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner
Membership No.

Place : Mumbai

Date : 14 AUG 2019

UDIN : 19039201AAAABT5356



BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

LIABILITIES

<u>EQUIPMENT FUND:</u>		1,39,50,000.00
As per last Balance Sheet		
<u>FURNITURE & FIXTURE FUND:</u>		36,13,500.00
As per last Balance Sheet		
<u>DEVELOPMENT FUND:</u>		
As per last Balance Sheet	14,12,41,304.01	
Add : Transferred from Income & Expenditure Account	<u>1,48,64,661.40</u>	15,61,05,965.41
<u>DEPRECIATION RESERVE FUND:</u>		
As per last Balance Sheet	7,45,19,903.60	
Add : Transferred from Income & Expenditure Account	<u>26,30,266.11</u>	7,71,50,169.71
<u>GENERAL RESERVE FUND:</u>		
As per last Balance Sheet	3,97,12,195.52	
Add : Transferred from Income & Expenditure Account	<u>7,03,769.00</u>	4,04,15,964.52
Less : Transferred to Income & Expenditure Account	<u>5,84,811.22</u>	3,98,31,153.30
<u>DEPRECIATION FUND : (Laboratory)</u>		
As per last Balance Sheet	1,99,031.00	
Add : Provided during the year	<u>10,858.00</u>	2,09,889.00
<u>DEPRECIATION FUND : (Hostel Flat)</u>		
As per last Balance Sheet	58,15,378.00	
Add : Provided during the year	<u>3,41,833.00</u>	61,57,211.00
<u>CONTINGENCY FUND :</u>		
As per last Balance Sheet	1,44,28,943.29	
Add : Transferred from Income & Expenditure Account	<u>3,88,818.00</u>	1,48,17,761.29
<u>R.S.KENKRE SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		10,000.00
		<hr/>
	Total Rupees C/fd	31,18,45,649.71



Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2019

ASSETS

<u>HOSTEL (FLAT) AT KALINA :</u>		1,26,52,030.00
As per last Balance Sheet		
<u>LABORATORY :</u>		4,16,186.68
As per last Balance Sheet		
<u>INVESTMENTS WITH :</u>		8,95,10,000.00
Housing Development Finance Corp. Ltd.		
<u>LABORATORY EQUIPMENTS & INSTRUMENTS:</u>		
As per last Balance Sheet	1,14,70,397.75	
Add : Additions during the year	13,69,659.00	
	<u>1,28,40,056.75</u>	
Less : Depreciation written off (10%)	12,84,005.50	1,15,56,051.25
<u>PLANT & MACHINERY :</u>		
As per last Balance Sheet	10,34,458.00	
Less : Depreciation written off (10%)	<u>1,03,446.00</u>	9,31,012.00
<u>COMPUTERS :</u>		
As per last Balance Sheet	92,69,908.00	
Add : Additions during the year	20,13,023.00	
	<u>1,12,82,931.00</u>	
Less : Depreciation written off (25%)	28,20,733.00	84,62,198.00
<u>COMPUTERS SOFTWARE :</u>		
As per last Balance Sheet	19,77,534.00	
Less : Depreciation written off (25%)	<u>4,94,384.00</u>	14,83,150.00
<u>FURNITURE, FIXTURES & FITTINGS :</u>		
As per last Balance Sheet	89,22,613.00	
Add : Additions during the year	4,64,332.00	
	<u>93,86,945.00</u>	
Less : Depreciation written off (10%)	9,38,695.00	84,48,250.00
<u>BASKET BALL COURT :</u>		
As per last Balance Sheet	71,778.00	
Less : Depreciation written off (10%)	<u>7,178.00</u>	64,600.00
<u>FURNITURE AND FIXTURES (HOSTEL) :</u>		
As per last Balance Sheet	88,785.00	
Less : Depreciation written off (10%)	<u>8,879.00</u>	79,906.00
	<u>Total Rupees C/fd</u>	<u>13,36,03,383.93</u>



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/fd	31,18,45,649.71
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		25,000.00
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u>		
As per last Balance Sheet		10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u>		
As per last Balance Sheet	26,36,072.52	
Add : Transferred from Income & Expenditure Account	5,19,991.18	
	<u>31,56,063.70</u>	
Less : Spent during the year	3,83,446.00	27,72,617.70
<u>STUDENTS AID FUND :</u>		
As per last Balance Sheet	7,52,670.87	
Add : Transferred from Income & Expenditure Account	15,300.00	
	<u>7,67,970.87</u>	
Less : Spent during the year	3,41,829.63	4,26,141.24
<u>NON - RECURRING GRANT (MODROB)</u>		
As per last Balance Sheet		15,00,000.00
<u>STUDENTS ASSOCIATION FUND :</u>		
As per last Balance Sheet	9,13,226.69	
Add : Sponsorship received during the year	6,96,618.00	
Transferred from Income & Expenditure Account (I&E)	6,88,281.63	
	<u>22,98,126.32</u>	
Less : Spent during the year	11,23,405.18	11,74,721.14

Total Rupees C/fd 31,88,76,630.79



Maker Bhavan No.2, Ground Floor,
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New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2019 (Contd..2)

ASSETS

	Total Rupees B/fd	13,36,03,383.93
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	25,25,408.87	
Add : Additions during the year	2,22,923.19	
	<u>27,48,332.06</u>	
Less : Depreciation written off (10%)	2,74,833.00	24,73,499.06
<u>BOOK BANK :</u>		
As per last Balance Sheet	8,628.00	
Less : Depreciation written off (10%)	863.00	7,765.00
<u>SOLAR SYSTEM :</u>		
As per last Balance Sheet	29,26,800.00	
Less : Depreciation written off (10%)	2,92,680.00	26,34,120.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		6,08,35,528.75
<u>INCOME RECEIVABLE :</u>		
<u>Interest Receivable</u>		
As per last Balance Sheet	95,37,197.79	
Less: Received during the year	92,70,630.63	
	<u>2,66,567.16</u>	
Add: Provided during the year	66,29,954.58	68,96,521.74
<u>Scholarships Receivable from Government</u>		
As per last Balance Sheet	95,46,949.00	
Less: Received during the year	87,94,993.50	
	<u>7,51,955.50</u>	
Add: Provided during the year	58,84,102.00	66,36,057.50
<u>DEPOSITS</u>		
Reliance Infrastructure	2,78,970.00	
Reliance (Hostel Flat)	5,730.00	
Mahanagar Gas Ltd	5,750.00	
Security Deposit	25,026.00	
IEEE Mumbai Chapter	75,000.00	
	<u>3,90,476.00</u>	3,90,476.00

Total Rupees C/fd 21,34,77,351.98



<u>LIABILITIES</u>	Total Rupees B/fd	31,88,76,630.79
<u>LIABILITIES TOWARDS:</u>		
Caution Money Deposit	18,74,000.00	
Staff Welfare Fund	9,552.00	
Student Activities (ITSA)	1,00,277.00	
Retention Money	1,09,227.00	
E-Cell	28,148.00	
Robocon Project	28,870.00	
I.I.E. Student Chapter	6,100.00	
	<hr/>	21,56,174.00
<u>INCOME AND EXPENDITURE ACCOUNT:</u>		
As per last Balance sheet	-	
Less: Deficit as per Income and Expenditure Account	5,84,811.22	
	<hr/>	
	(5,84,811.22)	
	<hr/>	
Add: Transfer from General Reserve Fund	5,84,811.22	

Note: Accounting Policies and Notes on Accounts
 Refer Schedule "A"

TOTAL RUPEES 32,10,32,804.79

As per report of even date annexed

For CHHOTALAL H. SHAH & CO
 Chartered Accountants
 F.R.N 101828W



(Signature)
 PARTNER

BIMAL R. DESAI
 CHARTERED ACCOUNTANT
 Membership No. 39201

MUMBAI. 14 AUG 2019
 UDIN: 19039201AAAABT5356
 Com :SG

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2019 (Contd..3)

ASSETS

	Total Rupees C/fd	21,34,77,351.98
<u>CASH & BANK BALANCES :</u>		
In Current Account with :		
Corporation Bank (Account No.000372)	11,000.00	
In Savings Account with :		
Corporation Bank (Account No.520101217721301)	1,25,922.60	
(Account No.520101217723132)	65,287.00	
(Account No.520101217734339)	17,185.50	
(Account No.520101217686393)	1,28,664.15	
(Account No.520101217734347)	4,45,865.39	
(Account No.520101217732190)	1,61,531.00	
(Account No.520101217737125)	35,624.00	
(Account No.520101217781361)	1,94,641.50	
(Account No.520141000955023)	(1,26,61,241.73)	
(Account No.520101217758531)	10,19,782.40	
(Account No.520101217780901)	2,759.00	
State Bank of Patiala (A/c No 65012090680)	151.00	
Canara Bank (A/c No. 0103101078114)	2,22,329.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	5,79,65,000.00	
Canara Bank	5,65,00,000.00	
Corporation Bank	1,00,000.00	
a) In the Name of Trustees of Engg. College		
b) In Joint Account with Director of Technical Education	23,00,000.00	
Cash on hand	19,166.00	10,75,55,452.81

TOTAL RUPEES 32,10,32,804.79

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

S. J.
PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR
 FR. CONCEICAO RODRIGUES
 INCOME AND EXPENDITURE ACCOUNT

<u>EXPENDITURE</u>		
To Salaries to Teaching & Non Teaching Staff		11,05,46,613.58
To Allowance		1,07,000.00
To Honorarium (Ph.D.)		1,63,000.00
To Management Contribution to Provident Fund		31,91,184.00
To Professional Charges		82,600.00
To Annual Affiliation Fees paid (Ph.D)		6,04,500.00
To Annual Affiliation Fees paid		10,89,000.00
To AICTE & DTE Processing Fees		3,85,000.00
To Advertisement Expenses		4,47,966.00
To Audit Fees		1,00,300.00
To Bank Charges		2,718.76
To Computer Stationery expenses		2,66,426.00
To Consumables		3,24,521.88
To Conveyance, Travel & Transport		27,208.00
To Convocation Expenses		1,12,927.00
To Electricity Charges		24,44,089.05
To Examination Expenses		1,70,505.40
To Exam Remuneration Paid		5,58,107.00
To Hostel Flat Maintenance		15,40,624.06
To House Keeping		14,55,334.00
To Training & Placement expenses		1,17,387.00
To Training Expenses (Other Course)		3,44,202.00
To Internet Charges		6,72,480.00
To Insurance Premium		1,48,596.00
To Postage, Telegram & Courier Charges		3,056.00
To Printing & Stationery		8,80,576.10
To Gymkhana Expenses		15,78,487.62
To Admission Regulatory Authority Processing Fees		1,11,120.00
To Miscellaneous Expenses		66,373.02
To Seminar Expenses		4,85,143.00
To <u>Repairs and Maintenance :</u>		
Building	3,23,333.00	
General	21,64,227.72	
Computers	2,26,583.00	
Equipments	12,36,452.84	39,50,596.56

Total Rupees C/fd 13,19,77,642.03



Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2019.

INCOME

By <u>Fees :</u>		
Tuition	13,06,27,963.00	
Development	<u>1,36,18,661.00</u>	14,42,46,624.00 ✓
By <u>Other Fees :</u>		
E Charges	11,330.00 ✓	
Examination Fees	12,51,522.50 ✓	
Gymkhana & Annual Gathering	4,01,384.50 ✓	
Verification Charges	38,111.00 ✓	
CNC, CAD-CAM Training Fees	18,09,400.00 ✓	
Other Fees	<u>48,000.00</u> ✓	35,59,748.00
By <u>Phd Fees :</u>		
Tuition	24,62,278.00	
Development	<u>2,42,266.00</u>	27,04,544.00 ✓
By <u>Fines</u>		
Library	17,724.00	
Others	<u>17,311.00</u>	35,035.00 ✓
By <u>Income from Use of Premises</u>		6,11,566.00 ✓
By <u>Interest on :</u>		
Security Deposit	26,803.85	
Savings Account	1,56,966.00	
Fixed Deposit with Bank	65,14,871.65	
Investment	34,62,471.61	
Contingencies Fund	3,88,818.00	
Depreciation Reserve Fund	26,30,266.11	
Development Fund	10,03,734.40	
General Reserve Fund	7,03,769.00	
Student Aid Fund	15,300.00	
Student Association Fund	33,562.00	
Alumini Fund	<u>2,15,991.18</u>	1,51,52,553.80 ✓
By <u>Sale of :</u>		
Scrap and Discarded items	2,24,011.50 ✓	
Journal Papers	1,44,584.00 ✓	
Stationery	6,57,272.00 ✓	
Forms	<u>10,10,214.00</u> ✓	20,36,081.50
		<hr/>
	Total Rupees C/fd	16,83,46,152.30



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/d	13,19,77,642.03
To Rent		
To Staff Development		1,15,24,000.00
To Staff Welfare		49,420.00
To Subscription & Membership Fees		3,64,459.30
To Telephone Charges		17,86,932.00
To Washing Charges		46,439.00
To Water Charges		20,080.00
		39,854.00
To <u>Transferred to :</u>		
Contingencies Fund	3,88,818.00	
Depreciation Reserve Fund	26,30,266.11	
Development Fund	1,48,64,661.40	
General Reserve Fund	7,03,769.00	
Student Aid Fund	15,300.00	
Student Association Fund	6,88,281.63	
Alumini Fund	5,19,991.18	1,98,11,087.32
		<hr/>
To <u>Depreciation on :</u>		
Laboratory	10,858.00	
Hostel (Flat)	3,41,833.00	
Laboratory Equipments & Instrument	12,84,005.50	
Plant & Machinery	1,03,446.00	
Computers	28,20,733.00	
Computer Software	4,94,384.00	
Furniture, Fixtures & Fittings	9,38,695.00	
Furniture & Fixtures (Hostel)	8,879.00	
Library Books	2,74,833.00	
Book Bank	863.00	
Solar System	2,92,680.00	
Basket Ball Court	7,178.00	65,78,387.50
		<hr/>

Note : Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 17,21,98,301.15

As per report of even date annexed
For CHHOTALAL H. SHAH & CO
Chartered Accountants
F.R.N 101828W

MUMBAI 14 AUG 2019
UDIN: 19039201AAAABT5356
Com :SG



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2019.(Contd..2)

<u>INCOME</u>		Total Rupees B/fd	16,83,46,152.30
By <u>Other Income</u> :			
Miscellaneous Income	53,403.00		
Identity & Library Cards	17,463.00		
Seminar & ICAC3 "17"	3,26,602.00 ✓		
Locker Rent	<u>57,250.00</u>		✓4,54,718.00
By Admission Cancellation Charges			✓95,000.00
By Hostel Accommodation Charges			✓11,55,000.00
By Subsidy on solar project from Meda			✓6,03,900.00
By Alumini Association Fund			✓3,04,000.00
By Student Association Fund (other income)			✓6,54,719.63
By Deficit carried over to Balance sheet			5,84,811.22

TOTAL RUPEES 17,21,98,301.15

S. J.
PRINCIPAL



RECEIPTS

To <u>Balance as on 01.04.2018:</u>		
In Current Account with :		
Corporation Bank (Account No.000372)	10,882.00	
In Savings Account with :		
Corporation Bank (Account No.520101217721301)	63,569.50	
(Account No.520101217723132)	59,038.00	
(Account No.520101217734339)	16,598.50	
(Account No.520101217686393)	1,50,792.15	
(Account No.520101217734347)	3,30,381.04	
(Account No.520101217732190)	67,954.00	
(Account No.520101217737125)	34,364.00	
(Account No.520101217781361)	1,90,529.50	
(Account No.520141000955023)	(1,12,18,814.99)	
(Account No.520101217758531)	2,56,536.96	
(Account No.520101217780901)	2,665.00	
State Bank of Patiala (A/c No 65012090680)	151.00	
Kotak Mahindra Bank (A/c No. 0111514144)	97,923.00	
Canara Bank (A/c No. 0103101078114)	20,513.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	5,97,02,000.00	
Housing Development Finance Corp. Ltd.	5,90,00,000.00	
PNB HSG Finance Ltd	3,00,00,000.00	
Canara Bank	2,97,00,000.00	
<u>Corporation Bank</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	23,00,000.00	
Cash on hand	49,124.00	17,18,35,992.66
To <u>Fees :</u>		
Tuition	13,06,27,963.00	
Development	1,36,18,661.00	
	14,42,46,624.00	
Less : Scholarships due from Government	58,84,102.00	13,83,62,522.00
To <u>Phd Fees :</u>		
Tuition	24,62,278.00	
Development	2,42,266.00	27,04,544.00
To <u>Fines :</u>		
Library	17,724.00	
Others	17,311.00	35,035.00
To Subsidy on solar project from Meda		6,03,900.00
		31,35,41,993.66
	Total Rupees C/d	



BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2019

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		11,05,46,613.58
By Allowance Academic Facility		1,07,000.00
By Honorarium (Ph.D.) Academic Facility		1,63,000.00
By Management Contribution to Provident Fund		31,91,184.00
By Professional Charges		82,600.00
By Annual Affiliation Fees paid (Ph.D) Academic Facility		6,04,500.00
By Annual Affiliation Fees paid Academic Facility		10,89,000.00
By AICTE & DTE Processing Fees Academic Facility		3,85,000.00
By Advertisement Expenses Academic Facility		4,47,966.00
By Audit Fees		1,00,300.00
By Bank Charges		2,718.76
By Computer Stationery expenses Physical Facility		2,66,426.00
By Consumables Physical Facility		3,24,521.88
By Conveyance, Travel & Transport Physical Facility		27,208.00
By Convocation Expenses Academic Facility		1,12,927.00
By Electricity Charges Physical Facility		24,44,089.05
By Examination Expenses		1,70,505.40
By Exam Remuneration Paid Academic Facility		5,58,107.00
By Hostel Flat Maintenance Physical Facility		15,40,624.06
By House Keeping Physical Facility		14,55,334.00
By Training & Placement expenses Academic Facility		1,17,387.00
By Training Expenses (Other Course) Academic Facility		3,44,202.00
By Internet Charges Physical Facility		6,72,480.00
By Insurance Premium		1,48,596.00
By Postage, Telegram & Courier Charges Physical Facility		3,056.00
By Printing & Stationery Physical Facility		8,80,576.10
By Gymkhana Expenses Physical Facility		15,78,487.62
By Admission Regulatory Authority Processing Fees Academic Facility		1,11,120.00
By Miscellaneous Expenses		66,373.02
By Seminar Expenses Academic Facility		4,85,143.00
By <u>Repairs and Maintenance :</u>		
Building Physical Facility	3,23,333.00	
General Physical Facility	21,64,227.72	
Computer expenses Physical Facility	2,26,583.00	
Equipment's Physical Facility	12,36,452.84	39,50,596.56
By Rent Physical Facility		1,15,24,000.00
By Staff Development Academic Facility		49,420.00
By Staff Welfare Academic Facility		3,64,459.30
By Subscription & Membership Fees Academic Facility		17,86,932.00
By Telephone Charges Physical Facility		46,439.00
By Washing Charges Physical Facility		20,080.00
By Water Charges Physical Facility		39,854.00
By Premium paid to LIC Group Gratuity Scheme		NIL



Total Rupees C/fd

14,58,08,826.33

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2019 (Contd..2)

PAYMENTS

	Total Rupees B/fd	14,58,08,826.33
By Alumini Fund Expenses		3,83,446.00
By Robocon Project Expenses		31,130.00
By Students Association Fund Expenses		11,23,405.18
By Students Aid Fund Expenses Academic Facility		3,41,829.63
By <u>Addition to Fixed Assets :</u>		
Computer Physical Facility & Infrastructure Augmentation	20,13,023.00	
Furniture, Fixtures and Fittings Physical Facility & Infrastructure Augmentation	4,64,332.00	
Equipment's Physical Facility & Infrastructure Augmentation	13,69,659.00	
Library Books Physical Facility & Infrastructure Augmentation	2,22,923.19	40,69,937.19
By <u>Deposit with :</u>		
Reliance Infrastructure	4,050.00	
Other	7,310.00	
IEEE Mumbai Chapter	75,000.00	86,360.00
By Retention Money		11,625.00
By Advance to Society of St. Francis Xavier Pilar		15,44,231.00

Total Rupees C/fd 15,34,00,790.33



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	33,92,73,775.01
To <u>Alumini Association Fund:</u> Alumini Association Fees		3,04,000.00
To Scholarship Receivable received		87,94,993.50
To Caution Money Deposit		5,64,000.00
To Advance to Suppliers Settled		11,581.00
To Refund Advance given to A.I.C.T.E		75,000.00
To <u>Students Association Fund :</u> Sponsorship received during the year	6,96,618.00	
Other Income	6,54,719.63	
Interest	<u>33,562.00</u>	13,84,899.63
To <u>Liabilities towards :</u> Students activities (ITSA)	11,866.00	
Retention Money	<u>46,128.00</u>	57,994.00

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 35,04,66,243.14

As per report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N 101828W



Bimal R. Desai
PARTNER

MUMBAI, 14 AUG 2019
UDIN: 19039201AAAABT5356
Com : SG

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

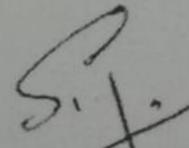
Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2019 (Contd..3)

PAYMENTS

	Total Rupees C/fd	15,34,00,790.33
By <u>Balance as on 31.03.2019:</u>		
In Current Account with :		
Corporation Bank		
(Account No.000372)	11,000.00	
In Savings Account with :		
Corporation Bank		
(Account No.520101217721301)	1,25,922.60	
(Account No.520101217723132)	65,287.00	
(Account No.520101217734339)	17,185.50	
(Account No.520101217686393)	1,28,664.15	
(Account No.520101217734347)	4,45,865.39	
(Account No.520101217732190)	1,61,531.00	
(Account No.520101217737125)	35,624.00	
(Account No.520101217781361)	1,94,641.50	
(Account No.520141000955023)	(1,26,61,241.73)	
(Account No.520101217758531)	10,19,782.40	
(Account No.520101217780901)	2,759.00	
State Bank of Patiala (A/c No 65012090680)	151.00	
Canara Bank (A/c No. 0103101078114)	2,22,329.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	5,79,65,000.00	
Housing Development Finance Corp. Ltd.	8,95,10,000.00	
Canara Bank	5,65,00,000.00	
<u>Corporation Bank</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of	23,00,000.00	
Technical Education		
Cash on hand	19,166.00	19,70,65,452.81
	<u>TOTAL RUPEES</u>	<u>35,04,66,243.14</u>

The above Statement is true and correct to the best of my knowledge and belief.


PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING
SCHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2019

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred except for Fees and Interest on Cumulative fixed Deposit which are maintained on accrual basis.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation
- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Furniture Fixtures, Equipment's and Other Movable assets	10%
b) Computers & Computer Software	25%
c) Vehicle	10%

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W

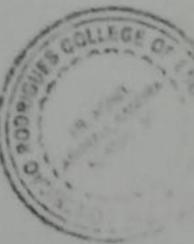


[Signature]
PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Mumbai
Date: **14 AUG 2019**
UDIN: 19039201AAAABT5356
Com : SG

[Signature]
PRINCIPAL



FR. C. RODRIGUES COLLEGE OF ENGINEERING, BANDRA

31st March 2019

Other Association Fund

	01.04.2018	Sponsorship	Other Income	Interest	Total	Spent	Balance 31.3.19
1) IEEE	1,90,529.50	9,000.00	-	6,623.00	2,06,152.50	11,511.00	1,94,641.50
2) WEI CRCE Student Branch	34,364.00	-	-	1,260.00	35,624.00	-	35,624.00
3) Rotaract Club	67,954.00	123,178.00	27,000.00	2,483.00	2,20,615.00	59,084.00	1,61,531.00
4) SAE India CRCE Collegiate C	3,30,381.04	5,60,203.00	5,12,329.63	12,429.00	14,15,342.67	9,69,477.28	4,45,865.39
5) ISTE Chapter	1,50,792.15	-	-	5,012.00	1,55,804.15	27,140.00	1,28,664.15
6) CRCE- ISME	16,598.50	-	-	587.00	17,185.50	-	17,185.50
7) CRCE- C.S.I.	59,038.00	4,237.00	-	2,012.00	65,287.00	-	65,287.00
8) CREC - N.S.S.	63,569.50	-	1,15,390.00	3,156.00	1,82,115.50	56,192.90	1,25,922.60
	<u>9,13,226.69</u>	<u>6,96,618.00</u>	<u>6,54,719.63</u>	<u>33,562.00</u>	<u>22,98,126.32</u>	<u>11,23,405.18</u>	<u>11,74,721.14</u>

Chhotatalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel. 2201 1787, 2201 9083
Maker Bhavan No 2, Ground Floor
18, Sir Vitthal Das Thackersey Marg
New Marine Lines, Mumbai - 400 020

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING unit of SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA ('the Trust') which comprise the Balance Sheet as at March 31, 2020 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2020;
 - ii) in the case of the Income & Expenditure Account of the Deficit of the unit for the year ended on that date and

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.

Ketan S. Patel, B.Com., F.C.A.

Tel: 2201 1787 / 2201 9193

Maker Bhavan No 2, Ground Floor

18, Sir Vithaldas Thackersey Marg

New Marine Lines, Mumbai - 400 020

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



Chhotalal, H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel. 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W



Partner

Membership No.

KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

Place : Mumbai

Date :

15 DEC 2020

UDIN : 20042853AAAAHH4609

FORM A-1

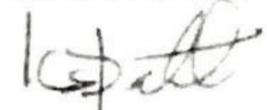
Audit Report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

- 1 We have examined the balance sheet as on, 31st March, 2020 ; and the income and expenditure account for the period beginning from 1st April, 2019 to ending on 31st March 2020 attached herewith of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING , Father Agnel Ashram, Bandstand, Bandra (West), Mumbai - 400 050.
 - 2 We certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
 - 3 We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2020.
 - 4 (A) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
(B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books.
(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
(i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2020
- AND
- (ii) In the case of the income and expenditure account of the deficit of the course for the year ended on that date.
 - 5 The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
 - 6 In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W


Partner

Place : Mumbai

Date :

UDIN : 20042853AAAAHH4609



KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBER (FIRMS NO) 42851

15 DEC 2020

Forming part of Audit Report under Form No. A1

- 1 Code of the Institution for which the fees proposal is Submitted : EN3184
- 2 Name of the Institution : FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING
- 3 Correspondence of Address of the Institution : Father Agnel Ashram, Bandstand, Bandra (West),
Mumbai - 400 050.
- 4 Location address of the college where the course is carried on : Father Agnel Ashram, Bandstand,
Bandra (West), Mumbai - 400 050.
- 5 Academic year for which the fees proposal is submitted from July, 21 to June, 22
- 6 Relevant Financial year 2021-22
- 7 Break of the Annual Salary Expenditure into :
Total Salary as per I & E Account Rs.11,31,64,033.61
(Rs.)

Teaching Salary	8,50,08,964
Arrears of Teaching Salary for earlier financial years	NIL
Non- Teaching Salary	2,81,55,069
Arrears of Non-Teaching Salary for earlier financial years	NIL
Visiting and Guest lecture remuneration	NIL

8 Mode of payment of Salary

Teaching Salary as mentioned above	8,50,08,964
Paid by Bank Transfer during the year	7,95,55,812
Paid by Account Payee Cross Cheque	2,36,368
Paid in Cash	NIL
Provision at the end of the Financial Year	52,16,784

8.1 Non- Teaching Salary as mentioned above	2,81,55,069
Paid by Bank Transfer during the year	2,27,71,169
Paid by Account Payee Cross Cheque	8,58,759
Paid in Cash	7,275
Provision at the end of the Financial Year	45,17,867

8.2 Visiting and Guest lecture Salary as mentioned above	NIL
Paid by Bank Transfer during the year	NIL
Paid by Account Payee Cross Cheque	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	NIL

9 Teaching Staff and Status of their Approval from the University/ Council as upto the end of the related Financial Year.

Total No. of Teaching Staff of Which salary reflected in the I & E Account for the related financial Year	70
Approved Teaching Staff	64
Unapproved Teaching Staff	6



PRINCIPAL

10 Depreciation Computation as per Fees Regulating Authority norms for the financial year 2019-20 to be considered for calculation and fixation of fees for academic year 2021-22

Sr. no.	ITEMS	Rate of Dep	Op. WDV as on 1.4.19	Addition upto 30.09.19	Addition from 1.10.19-31.3.20	Less deduction	Net Value	Depreciation	Net value closing WDV
1	Computer	25%	86,35,391	-	16,500	-	86,51,891	21,60,910	64,90,981
2	Books	25%	10,17,545	35,651	45,885	-	10,99,081	2,69,035	8,30,046
3	Furniture	15%	74,47,748	10,07,779	5,40,619	-	89,96,146	13,08,875	76,87,271
4	Machinery/ Equipment	15%	1,28,35,186	-	11,16,581	-	1,39,51,767	20,09,021	1,19,42,746
TOTAL			2,99,35,870	10,43,430	17,19,585	-	3,26,98,885	57,47,841	2,69,51,044

Note:

1. Opening WDV as on 01.04.2019 is taken as per the computation of depreciation sheet furnished for the academic year 2020-21
2. Depreciation is computed as per the rates prescribed by the Fees Regulating Authority.
3. Depreciation for additions made from 01.04.2019 to 30.09.2019 is computed at 100% of the rates prescribed and on additions made from 01.10.19 to 31.03.20 at 50% of the rates prescribed.
4. This depreciation computation is solely for the purpose for calculation and fixation of fees for academic year 2021-22



PRINCIPAL

11 Capital Expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure Head	Nature of Expenditure	Amount
	NIL	NIL

12 Break of the University/ Council/ Approval Authority Affiliation fee

Amount of Affiliation fee as per I & E account	Rs. 3,30,000/-
Name of the University/ Council/ Approval Authority	University of Mumbai Bar Council of India
No. of Years for which the Affiliation fee Paid	One years
Amount of Prepaid Affiliation fee i.e. fees paid for subsequent financial Years	Rs.8,34,000/-

Sanctioned strength of the Students by the approving Authority. Please note that the information is required not of the actual

13 NO. of students who have taken admission but sanciton strength (Please mention branch wise details within the coure).

Name of the Course/ Branch	Sanctioned no. of students for the Academic Year 2019-20	Additional Permitted for Academic Year 2020-21	Sanctioned no. of students for the Academic Year 2019-20
	60	Nil	60
B.E. Electronics & Computer Science	120	Nil	120
B.E. Computer Engineering	60	Nil	60
B.E. Mechanical Engineering	60	-60	Nil
B.E. Production Engineering	Nil	60	60
B.E. Artificial Intelligence & Data Science	18	Nil	18
M.E. Mechanical Engineering			

B.E. Production Engineering Branch is closed progressively from the A.Y. 2020-21 and B.E. Artificial intelligence & Data Science is started from the A.Y 2020-21.



PRINCIPAL

LIABILITIES

<u>EQUIPMENT FUND :</u>		
As per last Balance Sheet		1,39,50,000.00
<u>FURNITURE & FIXTURE FUND :</u>		
As per last Balance Sheet		36,13,500.00
<u>DEVELOPMENT FUND :</u>		
As per last Balance Sheet	15,61,05,965.41	
Add : Transferred from Income & Expenditure Account	1,73,50,035.56	17,34,56,000.97
<u>DEPRECIATION RESERVE FUND :</u>		
As per last Balance Sheet	7,71,50,169.71	
Add : Transferred from Income & Expenditure Account	32,35,438.82	8,03,85,608.53
<u>GENERAL RESERVE FUND :</u>		
As per last Balance Sheet	3,98,31,153.30	
Add : Transferred from Income & Expenditure Account	7,18,047.12	
	4,05,49,200.42	
Less : Transferred to Income & Expenditure Account	58,01,067.42	3,47,48,133.00
<u>DEPRECIATION FUND : (Laboratory)</u>		
As per last Balance Sheet	2,09,889.00	
Add : Provided during the year	10,315.00	2,20,204.00
<u>DEPRECIATION FUND : (Hostel Flat)</u>		
As per last Balance Sheet	61,57,211.00	
Add : Provided during the year	3,24,741.00	64,81,952.00
<u>CONTINGENCY FUND :</u>		
As per last Balance Sheet	1,48,17,761.29	
Add : Transferred from Income & Expenditure Account	5,38,535.34	1,53,56,296.63
<u>R.S.KENKRE SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		10,000.00
Total Rupees C/d		32,82,21,695.13



Maker Bhavan No.2, Ground Floor,
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2020

ASSETS

<u>HOSTEL (FLAT) AT KALINA :</u>		
As per last Balance Sheet		√ 1,26,52,030.00
<u>LABORATORY :</u>		
As per last Balance Sheet		√ 4,16,186.68
<u>INVESTMENTS WITH :</u>		
Housing Development Finance Corp. Ltd		√ 15,27,59,699.00
<u>LABORATORY EQUIPMENTS & INSTRUMENTS:</u>		
As per last Balance Sheet	1,15,56,051.25	
Less : Depreciation written off (10%)	<u>11,55,604.50</u>	√ 1,04,00,446.75
<u>PLANT & MACHINERY :</u>		
As per last Balance Sheet	9,31,012.00	
Add : Additions during the year	<u>11,16,581.20</u>	
	20,47,593.20	
Less : Depreciation written off (10%)	<u>2,04,759.00</u>	√ 18,42,834.20
<u>COMPUTERS :</u>		
As per last Balance Sheet	84,62,198.00	
Add : Additions during the year	<u>16,500.00</u>	
	84,78,698.00	
Less : Depreciation written off (25%)	<u>21,19,675.00</u>	√ 63,59,023.00
<u>COMPUTERS SOFTWARE :</u>		
As per last Balance Sheet	14,83,150.00	
Less : Depreciation written off (25%)	<u>3,70,788.00</u>	√ 11,12,362.00
<u>FURNITURE, FIXTURES & FITTINGS :</u>		
As per last Balance Sheet	84,48,250.00	
Add : Additions during the year	<u>15,48,398.00</u>	
	99,96,648.00	
Less : Depreciation written off (10%)	<u>9,99,665.00</u>	√ 89,96,983.00
<u>BASKET BALL COURT :</u>		
As per last Balance Sheet	64,600.00	
Less : Depreciation written off (10%)	<u>6,460.00</u>	√ 58,140.00
<u>FURNITURE AND FIXTURES (HOSTEL) :</u>		
As per last Balance Sheet	79,906.00	
Less : Depreciation written off (10%)	<u>7,991.00</u>	√ 71,915.00
Total Rupees C/fd		19,46,69,619.63



LIABILITIES

	Total Rupees B/fd	32,82,21,695.13
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u> As per last Balance Sheet		✓ 25,000.00
<u>N.V. SEKHARA WARRIER SCHOLARSHIP FUND :</u> As per last Balance Sheet		✓ 32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u> As per last Balance Sheet		✓ 10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u> As per last Balance Sheet		✓ 1,00,001.00
<u>ALUMNI FUND :</u> As per last Balance Sheet	27,72,617.70	
Add : Transferred from Income & Expenditure Account	5,02,048.89	
	<u>32,74,666.59</u>	
Less : Transferred to Students Aid Fund	15,000.00	
Less : Spent during the year	<u>2,24,484.00</u>	✓ 30,35,182.59
<u>STUDENTS AID FUND :</u> As per last Balance Sheet	4,26,141.24	
Add : Transferred from Income & Expenditure Account	15,300.00	
	<u>4,41,441.24</u>	
Less : Transferred to Students association Fund	<u>3,05,190.00</u>	✓ 1,36,251.24
<u>NON - RECURRING GRANT (MODROB)</u> As per last Balance Sheet		✓ 15,00,000.00
<u>STUDENTS ASSOCIATION FUND :</u> As per last Balance Sheet	11,74,721.14	
Add : Transferred from Students Aid Fund	3,05,190.00	
Transferred from Alumni Fund	15,000.00	
Transferred from Income & Expenditure Account (I&E)	<u>14,26,547.00</u>	
	<u>29,21,458.14</u>	
Less : Spent during the year	<u>12,27,159.90</u>	✓ 16,94,298.24



Total Rupees C/fd 33,57,44,928.20

Maker Bhavan No.2, Ground Floor,
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New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2020 (Contd..2)

ASSETS

	Total Rupees B/d	19,46,69,619.63
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	24,73,499.06	
Add : Additions during the year	81,536.25	
	<u>25,55,035.31</u>	
Less : Depreciation written off (10%)	2,55,504.00	22,99,531.31
<u>BOOK BANK :</u>		
As per last Balance Sheet	7,765.00	
Less : Depreciation written off (10%)	777.00	6,988.00
<u>SOLAR SYSTEM :</u>		
As per last Balance Sheet	26,34,120.00	
Less : Depreciation written off (10%)	2,63,412.00	23,70,708.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		5,84,71,669.75
<u>INCOME RECEIVABLE :</u>		
<u>Interest Receivable</u>		
As per last Balance Sheet	68,96,521.74	
Less: Received during the year	65,36,984.56	
	<u>3,59,537.18</u>	
Add: Provided during the year	70,08,304.55	73,67,841.73
<u>Scholarships Receivable from Government</u>		
As per last Balance Sheet	66,36,057.50	
Less: Received during the year	55,18,054.50	
	<u>11,18,003.00</u>	
Add: Provided during the year	36,58,836.50	47,76,839.50
<u>DEPOSITS:</u>		
Reliance Infrastructure	2,78,190.00	
Reliance (Hostel Flat)	7,050.00	
Mahanagar Gas Ltd	5,750.00	
Security Deposit	35,750.00	3,26,740.00
<u>PREPAID EXPENSES:</u>		
Equipments Repairs	1,07,400.00	
Internet Charges	82,100.00	
Affiliation Fees	8,34,000.00	
Subscription & Membership	9,98,475.00	20,21,975.00
Advance for Expenses		3,788.00
Fees Recievable		7,81,595.00
	<u>Total Rupees C/d</u>	<u>27,30,97,295.92</u>



SOCIETY OF ST. FRANCIS XAVIER PILAR
 FR. CONCEICAO RODRIGUES
 BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/d 33,57,44,928.20

<u>LIABILITIES TOWARDS :</u>		
Caution Money Deposit	25,18,000.00 ✓	
Staff Welfare Fund	9,552.00 ✓	
Student Activities (ITSA)	96,602.00 ✓	
Retention Money	63,099.00 ✓	
E-Cell	28,148.00 ✓	
Robocon Project	28,870.00 ✓	
Unutilised Grant Received from AICTE	19,49,066.00 ✓	
Fees Received in Advance	70,000.00 ✓	
III E. Student Chapter	6,100.00 ✓	
Salary Payable	90,20,245.50 ✓	
Outstanding Expenses	2,55,877.50 ✓	
Salary Deduction (Co-op. Society Dues)	4,25,172.00 ✓	
Income Tax	10,11,617.00 ✓	
T.D.S	6,094.00 ✓	
Life Insurance	36,643.50 ✓	
Staff Loan deducted	45,560.00 ✓	
Provident Fund (Management Contribution)	2,45,797.00 ✓	
Provident Fund (Employee Contribution)	9,49,116.00 ✓	1,67,65,559.50

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance sheet	
Less : Deficit as per Income and Expenditure Account	58,01,067.42
	(58,01,067.42)
Add: Transfer from General Reserve Fund	58,01,067.42

Note : Accounting Policies and Notes on Accounts

Refer Schedule "A"

TOTAL RUPEES 35,25,10,487.70

As per report of even date annexed

For CHHOTALAL H.SHAH & CO
 Chartered Accountants
 F.R.N 101828W



Ketan S. Patel

PARTNER
 KETAN S. PATEL
 CHARTERED ACCOUNTANT
 MEMBERSHIP NO. 42813

MUMBAI 15 DEC 2020
 UDIN : 20042853AAAAHH4609
 Com : SG/ VT

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

31ST MARCH, 2020 (Contd. 3)

ASSETS

Total Rupees C/d 27,30,97,295.92

CASH & BANK BALANCES :

In Current Account with :

Corporation Bank

(Account No. 510101004168770)

11,04,114.50

In Savings Account with :

Corporation Bank

(Account No. 520101217721301)

1,26,764.60

(Account No. 520101217723132)

67,579.00

(Account No. 520101217734339)

17,795.50

(Account No. 520101217686393)

1,33,358.15

(Account No. 520101217734347)

9,30,283.39

(Account No. 520101217732190)

1,69,888.10

(Account No. 520101217737125)

36,888.00

(Account No. 520101217781361)

2,11,741.50

(Account No. 520141000955023)

36,84,063.06

(Account No. 520101217758531)

9,89,348.00

(Account No. 520101217780901)

2,858.00

State Bank of India (A/c No 38643752539)

33,596.60

Canara Bank (A/c No. 0103101078114)

33,134.50

Bank of Baroda (A/c No 500201012000024)

7,130.00

In Fixed Deposit with :

Corporation Bank

9,01,786.00

Corporation Bank (Corp. Classic)

7,54,35,000.00

Canara Bank

Corporation Bank

a) In the Name of Trustees of Engg. College

1,00,000.00

b) In Joint Account with Director of

Technical Education

27,50,000.00

Cash on hand

45,989.00

7,94,13,191.78

TOTAL RUPEES

35,25,10,487.70

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

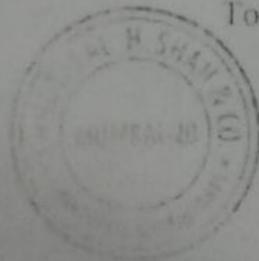


PRINCIPAL

FR. CONCEICAO RODRIGUES
COLLEGE OF ENGINEERING
FR. AGNEL ASHRAM,
BANDRA, MUMBAI-400 050

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE		
To Salaries to Teaching & Non Teaching Staff		₹ 11,31,64,033.61
To Honorarium		₹ 1,20,100.00
To Allowance		₹ 88,500.00
To Honorarium (Ph.D.)		₹ 1,15,000.00
To Management Contribution to Provident Fund		₹ 10,32,395.00
To Professional Charges		₹ 47,200.00
To ICAC 3-19 Programme Expenses		₹ 4,81,196.00
To Annual Affiliation Fees paid		₹ 3,30,000.00
To AICTE & DTE Processing Fees		₹ 2,65,000.00
To Advertisement Expenses		₹ 8,16,960.00
To Audit Fees		₹ 1,29,800.00
To Bank Charges		₹ 8,244.73
To Computer Stationery expenses		₹ 3,04,805.00
To Consumables		₹ 2,44,201.24
To Conveyance, Travel & Transport		₹ 21,535.00
To Convocation Expenses		₹ 92,845.00
To Electricity Charges		₹ 24,61,179.10
To Examination Expenses		₹ 46,644.00
To Exam Remuneration Paid		₹ 6,10,502.00
To Hostel Flat Maintenance		₹ 4,70,960.41
To House Keeping		₹ 18,62,907.00
To Training & Placement expenses		₹ 40,477.00
To Training Expenses (Other Course)		₹ 1,76,318.00
To Internet Charges		₹ 4,28,869.00
To Insurance Premium		₹ 1,37,376.00
To Postage, Telegram & Courier Charges		₹ 3,150.00
To Printing & Stationery		₹ 6,19,715.00
To Gymkhana Expenses		₹ 11,39,043.50
To Admission Regulatory Authority Processing Fees		₹ 1,12,000.00
To Miscellaneous Expenses		₹ 64,933.00
To Seminar Expenses		₹ 90,789.00
To Admission Expenses		₹ 21,657.00
To <u>Repairs and Maintenance :</u>		
Building	₹ 15,71,487.00	
General	₹ 20,31,353.00	
Computers	₹ 2,99,157.00	
Equipments	₹ 11,49,768.53	₹ 50,51,765.53
To Rent		₹ 1,15,24,000.00
To Staff Development		₹ 25,346.00
To Staff Welfare		₹ 36,502.00
To Subscription & Membership Fees		₹ 4,82,218.00
To Telephone Charges		₹ 52,629.00
		<hr/>
	Total Rupees C/fd	14,47,20,796.12



Maker Bhavan No. 2, Ground Floor,
18, Sir Vitthaladas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

HANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2020.

INCOME

By <u>Fees:</u>	13,28,12,129.00	
Tuition	<u>1,48,88,614.00</u>	14,77,00,743.00
Development		
By <u>Other Fees:</u>	21,40,288.75	
Examination Fees	4,81,773.00	
Gymkhana & Annual Gathering	19,161.00	
Verification Charges	4,74,196.00	
Placement Training Fees	60,000.00	
Other Fees	<u>11,300.00</u>	31,86,718.75
E Charges		
By <u>Phd Fees:</u>	17,93,361.00	
Tuition	<u>1,77,355.00</u>	19,70,716.00
Development		
By <u>Fines</u>	15,044.00	
Library	<u>17,706.00</u>	32,750.00
Others		
By Income from Use of Premises		5,35,330.00
By ICAC3'19 Grant Received		2,48,333.00
By <u>Interest on:</u>	22,987.37	
Security Deposit	3,32,143.00	
Savings Account	68,31,691.00	
Fixed Deposit with Bank	37,24,051.26	
Investment	5,38,535.34	
Contingencies Fund	32,35,438.82	
Depreciation Reserve Fund	22,84,066.56	
Development Fund	7,18,047.12	
General Reserve Fund	15,300.00	
Student Aid Fund	39,938.00	
Student Association Fund	<u>1,43,948.89</u>	1,78,86,147.36
Alumni Fund		
By <u>Sale of:</u>	1,33,068.50	
Scrap and Discarded items	1,09,986.00	
Journal Papers	5,85,693.00	
Stationery	<u>12,80,442.00</u>	21,09,189.50
Forms		
		<hr/>
	Total Rupees C/fd	17,36,69,927.61



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCLICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

<u>EXPENDITURE</u>	Total Rupees B/d	14,47,20,796.12
To Washing Charges		16,900.00
To Water Charges		40,187.00
To Premium paid to LIC Group Gratuity Scheme		82,74,799.00
To BARC Consultancy Project Expenses		69,376.00
To Verification Fees		13,650.00
To Accreditation Expenses		10,60,764.00
To Placement Training Expenses		4,48,231.00
To <u>Transferred to:</u>		
Contingencies Fund	5,38,535.34	
Depreciation Reserve Fund	32,35,438.82	
Development Fund	1,73,50,035.56	
General Reserve Fund	7,18,047.12	
Student Aid Fund	15,300.00	
Student Association Fund	14,26,547.00	
Alumini Fund	5,02,048.89	2,37,85,952.73
To <u>Depreciation on:</u>		
Laboratory	10,315.00	
Hostel (Flat)	3,24,741.00	
Laboratory Equipments & Instrument	11,55,604.50	
Plant & Machinery	2,04,759.00	
Computers	21,19,675.00	
Computer Software	3,70,788.00	
Furniture, Fixtures & Fittings	9,99,665.00	
Furniture & Fixtures (Hostel)	7,991.00	
Library Books	2,55,504.00	
Book Bank	777.00	
Solar System	2,63,412.00	
Basket Ball Court	6,460.00	57,19,691.50

Note : Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 18,41,50,347.35

As per report of even date annexed

For CHHOTALAL H. SHAH & CO

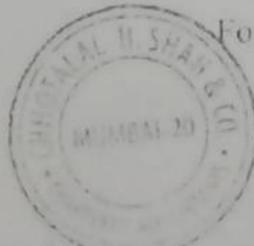
Chartered Accountants

F.R.N 101828W

Ketan S Patel
PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT
MUMBAI



MUMBAI

UDIN : 20042853AAAAHH4609

Com :SG 15 DEC 2020

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2020.(Contd..2)

<u>INCOME</u>	Total Rupees B/fd	17,36,69,927.61
By <u>Other Income :</u>		
Miscellaneous Income	51,890.50	
Identity & Library Cards	16,820.00	
Seminar & ICAC3 "19"	81,642.00	
Locker Rent	65,500.00	
ICAC3-19 Income	5,00,884.00	
BARC Project Income	1,60,000.00	
CNC Course Fees	7,51,394.82	16,28,131.32
By Admission Cancellation Charges		82,000.00
By Hostel Accommodation Charges		12,08,000.00
By Robocon project Sponsorship		16,512.00
By Alumini Association Fund Fees		3,58,100.00
By <u>Student Association Fund :</u>		
Other Income	1,96,796.00	
Sponsorship	11,89,813.00	13,86,609.00
By Deficit carried over to Balance sheet		58,01,067.42

TOTAL RUPEES 18,41,50,347.35



PRINCIPAL

FR. CONCEICAO RODRIGUES
COLLEGE OF ENGINEERING
FR. AGNEL, SHIRDI
BANDRA, MUMBAI-400 020

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2020

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		10,41,43,788.11
By Honorarium Academic Facility		1,20,100.00
By Allowance Academic Facility		88,500.00
By Honorarium (Ph.D.) Academic Facility		1,15,000.00
By Management Contribution to Provident Fund		27,86,598.00
By Professional Charges		47,200.00
By ICAC3-19 Programme Expenses Academic Facility		4,81,196.00
By Annual Affiliation Fees paid Academic Facility		3,30,000.00
By AICTE & DTE Processing Fees Academic Facility		2,65,000.00
By Advertisement Expenses Academic Facility		8,16,960.00
By Audit Fees		1,29,800.00
By Bank Charges		8,244.73
By Computer Stationery expenses Physical Facility		3,04,805.00
By Consumables Physical Facility		2,43,481.24
By Conveyance, Travel & Transport Physical Facility		21,535.00
By Convocation Expenses Academic Facility		74,673.00
By Electricity Charges Physical Facility		24,61,179.10
By Examination Expenses Academic Facility		46,644.00
By Exam Remuneration Paid Academic Facility		6,10,502.00
By Hostel Flat Maintenance Physical Facility		4,70,960.41
By House Keeping Physical Facility		18,62,907.00
By Training & Placement expenses Academic Facility		40,477.00
By Training Expenses (Other Course) Academic Facility		1,76,318.00
By Internet Charges Physical Facility		3,05,718.00
By Insurance Premium		1,37,376.00
By Postage, Telegram & Courier Charges Physical Facility		3,150.00
By Printing & Stationery Physical Facility		6,19,715.00
By Students Activities & Gymkhana Expenses		10,80,360.00
By Admission Regulatory Authority Processing Fees Academic Facility		1,12,000.00
By Miscellaneous Expenses		64,933.00
By Seminar Expenses Academic Facility		90,789.00
By Admission Expenses		21,657.00
By Repairs and Maintenance :		
Building Physical Facility	15,71,487.00	
General Physical Facility	19,81,804.00	
Computer expenses Physical Facility	2,96,855.00	
Equipment's Physical Facility	11,49,768.53	49,99,914.53
By Rent Physical Facility		1,15,24,000.00
By Staff Development Academic Facility		25,346.00
By Staff Welfare Academic Facility		34,717.00
By Subscription & Membership Fees Academic Facility		4,82,218.00
By Telephone Charges Physical Facility		52,629.00
By Washing Charges Physical Facility		16,900.00
By Water Charges Physical Facility		40,187.00
By Premium paid to LIC Group Gratuity Scheme		82,74,799.00
By BARC Consultancy Project Expenses		69,376.00
By Verification Fees		13,650.00
By Accreditation Expenses		10,60,764.00
		<hr/>
	Total Rupees C/d	14,46,76,067.12



Maker Bhavan No.2, Ground Floor,
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2020 (Contd. 2)

<u>PAYMENTS</u>		Total Rupees B/fd	14,46,76,067.12
			3,675.00
By	Students activities (ITSA)		2,39,484.00
By	Alumini Fund Expenses		3,05,190.00
By	Students Aid Fund Expenses Academic Facility		
			10,94,023.90
By	Students Association Fund Expenses		
By	<u>Addition to Fixed Assets :</u>		
		16,500.00	
	Computer Physical Facility & Infrastructure Augmentation	15,48,398.00	
	Furniture, Fixtures and Fittings Physical Facility & Infrastructure Augmentation	10,99,117.20	
	Equipment's Physical Facility & Infrastructure Augmentation	81,536.25	27,45,551.45
	Library Books Physical Facility & Infrastructure Augmentation	<u>81,536.25</u>	
By	<u>Deposit with</u>		
	Reliance Infrastructure	540.00	11,264.00
	Other	<u>10,724.00</u>	
			63,545.00
By	Retention Money		20,21,975.00
By	Prepaid Expenses		3,788.00
By	Advances to Staff/Students		16,949.00
By	Tax Deducted at Source recoverable from Supplier		



Total Rupees C/fd 15,11,81,512.47

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

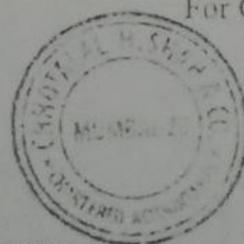
RECEIPTS

	Total Rupees B/d	
		36,69,80,103.25
To Admission Cancellation Charges		82,000.00
To Hostel Accommodation Charges		12,08,000.00
To <u>Alumni Association Fund:</u> Alumni Association Fees		3,58,100.00
To Scholarship Receivable received		55,18,054.50
To Caution Money Deposit		6,44,000.00
To <u>Students Association Fund :</u> Sponsorship received during the year	11,89,813.00	
Other Income	3,83,850.00	
Interest	39,938.00	16,13,601.00
To <u>Liabilities towards :</u> Retention Money	17,417.00	
Tax Deducted at Source	6,094.00	
Statutory deductions/payments of Salaries	24,69,108.50	24,92,619.50
To <u>Grant Received from AICTE :</u> STTP	1,92,666.00	
Unnat Bharat	50,000.00	
Modrob	17,06,400.00	19,49,066.00
To Advance Fees Received for Academic Year 20-21		70,000.00
To Refund of deposit IEEE Mumbai Chapter		75,000.00
To Advance from Society of St. Francis Xavier Pilar (net)		23,63,859.00

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 38,33,54,403.25

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.



For CHHOTALAL H. SHAH & CO
Chartered Accountants
F R N 101828W

Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT

MUMBAI,
UDIN : 20042853AAAAHH4609

Date: 15 DEC 2020

Com : SG/VT

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2020 (Contd. 3)

PAYMENTS

Total Rupees C/d 15,11,81,512.47

By <u>Balance as on 31.03.2020:</u>		
In Current Account with :		
Corporation Bank		
(Account No.510101004168770)	11,04,114.50	
In Savings Account with :		
Corporation Bank		
(Account No.520101217721301)	1,26,764.60	
(Account No.520101217723132)	67,579.00	
(Account No.520101217734339)	17,795.50	
(Account No.520101217686393)	1,33,358.15	
(Account No.520101217734347)	9,30,283.39	
(Account No.520101217732190)	1,69,888.10	
(Account No.520101217737125)	36,888.00	
(Account No.520101217781361)	2,11,741.50	
(Account No.520141000955023)	(36,84,063.06)	
(Account No.520101217758531)	9,89,348.00	
(Account No.520101217780901)	2,858.00	
State Bank of India (A/c No 38643752539)	33,596.60	
Canara Bank (A/c No. 0103101078114)	33,134.50	
Bank of Baroda (A/c No 500201012000024)	7,130.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	7,54,35,000.00	
Housing Development Finance Corp. Ltd.	15,27,59,699.00	
<u>Corporation Bank</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	27,50,000.00	
Cash on hand	45,989.00	23,21,72,890.78
	<u>TOTAL RUPEES</u>	<u>38,33,54,403.25</u>

The above Statement is true and correct to the best of my knowledge and belief.



S. P.
PRINCIPAL
FR. CONCEICAO RODRIGUES
COLLEGE OF ENGINEERING
FR. AGNES AGRAWAL
BANDRA, MUMBAI, 400 050

SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING

SCHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2020

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on mercantile basis as per requirements of FRA.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at cost of acquisition less depreciation

- ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

- a) Furniture Fixtures, Equipment's and

Other Movable assets

10%

- b) Computers & Computer Software

25%

- c) Vehicle

10%

- 3 Grant received and utilised during the year recognised as income. Grant unutilised are carried forward

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Ketan S. Patel

PARTNER

KETAN S. PATEL

CHARTERED ACCOUNTANT

MEMBERSHIP NO. 42853



Sy
PRINCIPAL

FR. CONCEICAO RODRIGUES

COLLEGE OF ENGINEERING

FR. AGNEL ASH

BANDRA, MUMBAI-400 050

Mumbai :

Date: 15 DEC 2020

UDIN : 20042853AAAAHH4609

Com : SG

FR. C. RODRIGUES COLLEGE OF ENGINEERING, BANDRA
31st March 2020

Other Association Fund

	01.04.2019	Sponsorship	Other Income	Interest	Transfer	Total	Spent	Balance 31.03.20
1) IEEE	1,94,641.50	10,170.00	-	6,930.00	-	2,11,741.50	-	2,11,741.50
2) WEI CRCE Student Branch	35,624.00	-	-	1,264.00	-	36,888.00	-	36,888.00
3) Rotaract Club	1,61,531.00	121,744.00	160,136.00	4,097.00	-	4,47,508.00	2,77,619.90	1,69,888.10
4) SAE India CRCE Collegiate C	4,45,865.39	10,57,899.00	19,000.00	15,837.00	320,190.00	18,58,791.39	9,28,508.00	9,30,283.39
5) ISTE Chapter	1,28,664.15	-	-	4,694.00	-	1,33,358.15	-	1,33,358.15
6) CRCE- ISME	17,185.50	-	-	610.00	-	17,795.50	-	17,795.50
7) CRCE- C.S.I.	65,287.00	-	-	2,292.00	-	67,579.00	-	67,579.00
8) CREC - N.S.S.	1,25,922.60	-	17,660.00	4,214.00	-	1,47,796.60	21,032.00	1,26,764.60
	<u>11,74,721.14</u>	<u>11,89,813.00</u>	<u>1,96,796.00</u>	<u>39,938.00</u>	<u>320,190.00</u>	<u>29,21,458.14</u>	<u>12,27,159.90</u>	<u>16,94,298.24</u>

Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel - 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING unit of SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA ('the Trust') which comprise the Balance Sheet as at March 31, 2021 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31st March, 2021;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the Unit for the year ended on that date and

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



Chhotalal H. Shah & Co. (Regd)

CHARTERED ACCOUNTANTS

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.

Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner
Membership No.

Place : Mumbai

Date :

16 DEC 2021

UDIN : 21042853AAAAT91816



KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

<u>EQUIPMENT FUND :</u>		
As per last Balance Sheet		1,39,50,000.00
<u>FURNITURE & FIXTURE FUND :</u>		
As per last Balance Sheet		36,13,500.00
<u>DEVELOPMENT FUND :</u>		
As per last Balance Sheet	17,34,56,000.97	
Add : Transferred from Income & Expenditure Account	<u>2,06,46,084.21</u>	19,41,02,085.18
<u>DEPRECIATION RESERVE FUND :</u>		
As per last Balance Sheet	8,03,85,608.53	
Add : Transferred from Income & Expenditure Account	<u>37,87,312.88</u>	8,41,72,921.41
<u>GENERAL RESERVE FUND :</u>		
As per last Balance Sheet	3,47,48,133.00	
Add : Transferred from student association fund	1,51,975.00	
Add : Transferred from Income & Expenditure Account	<u>7,93,512.33</u>	
	3,56,93,620.33	
Add : Transferred from Income & Expenditure Account	<u>2,40,08,681.45</u>	5,97,02,301.78
<u>DEPRECIATION FUND : (Laboratory)</u>		
As per last Balance Sheet	2,20,204.00	
Add : Provided during the year	<u>9,799.00</u>	2,30,003.00
<u>DEPRECIATION FUND : (Hostel Flat)</u>		
As per last Balance Sheet	64,81,952.00	
Add : Provided during the year	<u>3,08,504.00</u>	67,90,456.00
<u>CONTINGENCY FUND :</u>		
As per last Balance Sheet	1,53,56,296.63	
Add : Transferred from Income & Expenditure Account	<u>5,95,134.25</u>	1,59,51,430.88
<u>R.S.KENKRE SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		10,000.00



Total Rupees C/d 37,85,22,698.25

Maker Bhavan No.2, Ground Floor,
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BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2021

ASSETS

<u>HOSTEL (FLAT) AT KALINA :</u>		
As per last Balance Sheet		1,26,52,030.00
<u>LABORATORY :</u>		
As per last Balance Sheet		4,16,186.68
<u>INVESTMENTS WITH:</u>		
Housing Development Finance Corp. Ltd.		16,85,00,000.00
<u>LABORATORY EQUIPMENTS & INSTRUMENTS:</u>		
As per last Balance Sheet	1,04,00,446.75	
Add : Additions during the year	3,22,137.00	
	<u>1,07,22,583.75</u>	
Less : Depreciation written off (10%)	<u>10,72,257.50</u>	96,50,326.25
<u>PLANT & MACHINERY :</u>		
As per last Balance Sheet	18,42,834.20	
Less : Depreciation written off (10%)	<u>1,84,283.00</u>	16,58,551.20
<u>COMPUTERS :</u>		
As per last Balance Sheet	63,59,023.00	
Less : Depreciation written off (25%)	<u>15,89,756.00</u>	47,69,267.00
<u>COMPUTERS SOFTWARE :</u>		
As per last Balance Sheet	11,12,362.00	
Less : Depreciation written off (25%)	<u>2,78,091.00</u>	8,34,271.00
<u>FURNITURE, FIXTURES & FITTINGS :</u>		
As per last Balance Sheet	89,96,983.00	
Less : Depreciation written off (10%)	<u>8,99,698.00</u>	80,97,285.00
<u>BASKET BALL COURT :</u>		
As per last Balance Sheet	58,140.00	
Less : Depreciation written off (10%)	<u>5,814.00</u>	52,326.00
<u>FURNITURE AND FIXTURES (HOSTEL) :</u>		
As per last Balance Sheet	71,915.00	
Less : Depreciation written off (10%)	<u>7,192.00</u>	64,723.00
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet	22,99,531.31	
Add : Additions during the year	2,630.00	
	<u>23,02,161.31</u>	
Less : Depreciation written off (10%)	<u>2,30,216.00</u>	20,71,945.31
		<u>20,87,66,911.44</u>
	Total Rupees C/d	20,87,66,911.44

<u>LIABILITIES</u>	Total Rupees B/fd	37,85,22,698.25
<u>AJINKYA JADHAV SCHOLARSHIP FUND :</u> As per last Balance Sheet		25,000.00
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u> As per last Balance Sheet		32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION LABORATORY FUND :</u> As per last Balance Sheet		10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u> As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u> As per last Balance Sheet	30,35,182.59	
Add : Transferred from Income & Expenditure Account	4,37,967.13	
	34,73,149.72	
Less : Spent during the year	2,22,410.00	32,50,739.72
<u>STUDENTS AID FUND :</u> As per last Balance Sheet	1,36,251.24	
Add : Transferred from Income & Expenditure Account	15,300.00	
	1,51,551.24	
Less : Transferred to Students association Fund	1,07,243.00	44,308.24
<u>NON - RECURRING GRANT (MODROB)</u> As per last Balance Sheet		15,00,000.00
<u>STUDENTS ASSOCIATION FUND :</u> As per last Balance Sheet	16,94,298.24	
Add : Student Aid Fund	1,07,243.00	
Add : Transferred from Income & Expenditure Account (I&E)	3,83,224.00	
	21,84,765.24	
Less : Transfer to General Reserve Fund	1,51,975.00	
Less : Spent during the year	2,78,235.19	17,54,555.05



Total Rupees C/fd 38,62,29,802.26

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2021 (Contd..2)

ASSETS

	Total Rupees B/fd	20,87,66,911.44
<u>BOOK BANK :</u>		
As per last Balance Sheet	6,988.00	
Less : Depreciation written off (10%)	<u>699.00</u>	6,289.00
<u>SOLAR SYSTEM :</u>		
As per last Balance Sheet	23,70,708.00	
Less : Depreciation written off (10%)	<u>2,37,071.00</u>	21,33,637.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		6,41,71,631.75
<u>INCOME RECEIVABLE :</u>		
a) <u>Interest Receivable</u>		
As per last Balance Sheet	73,67,841.73	
Less: Received during the year	<u>72,07,688.67</u>	
	1,60,153.06	
Add: Accrued during the year	<u>50,61,928.05</u>	52,22,081.11
b) <u>Scholarships Receivable from Government</u>		
As per last Balance Sheet	47,76,839.50	
Less: Received during the year	<u>39,65,142.00</u>	
	8,11,697.50	
Add: Receivable during the year	<u>86,57,018.00</u>	94,68,715.50
<u>DEPOSITS:</u>		
Reliance Infrastructure	2,78,190.00	
Reliance (Hostel Flat)	7,050.00	
Mahanagar Gas Ltd	<u>5,750.00</u>	2,90,990.00
<u>PREPAID EXPENSES:</u>		
Equipments Repairs	1,38,670.00	
Alumni Expenses	81,197.00	
Affiliation Fees	9,84,000.00	
Subscription & Membership	<u>11,01,711.00</u>	23,05,578.00
Income Receivable (Use of premises/facilities)		5,84,633.20
Advance for Expenses		1,53,872.00
Fees Receivable		44,41,946.00
		<hr/>
	Total Rupees C/fd	29,75,46,285.00

Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/fd 38,62,29,802.26

LIABILITIES TOWARDS :

Cauton Money Deposit	32,82,000.00	
Staff Welfare Fund	9,552.00	
Student Activities (ITSA)	96,602.00	
Fees Received of 2021-22	1,52,874.00	
E-Cell	37,148.00	
Robocon Project	28,870.00	
Unutilised Grant Received from AICTE	17,56,400.00	
I.I.E. Student Chapter	6,100.00	
Salary Payable	65,81,507.30	
Outstanding Expenses	4,30,233.56	
G.S.T	94,433.00	
M.E Share to University of Mumbai	5,000.00	1,24,80,719.86

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance sheet	
Add : Surplus as per Income and Expenditure Account	2,40,08,681.45
Less: Transfer to General Reserve Fund	2,40,08,681.45

Note : Accounting Policies and Notes on Accounts

Refer Schedule "A"

TOTAL RUPEES 39,87,10,522.12

As per report of even date annexed

For CHHOTALAL H SHAH & CO
Chartered Accountants
FR N 101828W



K. S. Patel
PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

MUMBAI
16 DEC 2021
Com SG

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2021 (Contd..3)

ASSETS

Total Rupees C/fd 29,75,46,285.00

CASH & BANK BALANCES :

In Current Account with :

Union Bank Of India
(Account No 510101004168770)

3,80,599.25

In Savings Account with :

Union Bank Of India
(Account No.520101217721301)
(Account No.520101217723132)
(Account No.520101217734339)
(Account No.520101217686393)
(Account No.520101217734347)
(Account No.520101217732190)
(Account No.520101217737125)
(Account No.520101217781361)
(Account No.520141000955023)

1,31,350.95
69,516.00
18,304.50
1,37,162.45
9,92,186.95
1,50,331.40
37,945.00
2,17,757.80
(25,02,446.00)

(Account No.520101217758531)
(Account No.520101217780901)
State Bank of India (A/c No 38643752539)

10,20,913.46
2,939.00
32,770.60

Canara Bank (A/c No. 0103101078114)
HDFC Bank (Ac No. 50100398506341)
Bank of Baroda (A/c No 500201012000024)

88,327.50
7,30,349.26
7,328.00

In Fixed Deposit with :

Union Bank of India
Union Bank of India (Corp. Classic)
HDFC Bank Ltd
Union Bank of India
a) In the Name of Trustees of Engg. College
b) In Joint Account with Director of
Technical Education
Cash on hand

9,01,786.00
7,24,85,000.00
2,29,50,000.00
1,00,000.00
32,00,000.00
12,115.00

10,11,64,237.12

TOTAL RUPEES

39,87,10,522.12

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.

S. P.
PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR
 FR. CONCEICAO RODRIGUES
 INCOME AND EXPENDITURE ACCOUNT

<u>EXPENDITURE</u>		10,95,70,472.55
To Salaries to Teaching & Non Teaching Staff		11,000.00
To Honorarium		1,500.00
To Allowance		54,000.00
To Honorarium (Ph.D.)		28,85,228.00
To Management Contribution to Provident Fund		8,64,000.00
To Annual Affiliation Fees paid		1,49,957.00
To Advertisement Expenses		1,36,880.00
To Audit Fees		8,118.78
To Bank Charges		47,330.00
To Computer Stationery expenses		15,661.56
To Consumables		8,251.00
To Conveyance, Travel & Transport		77,155.00
To Convocation Expenses		8,05,742.17
To Electricity Charges		29,136.00
To Exam Remuneration Paid		3,00,520.81
To Hostel Flat Maintenance		5,85,458.00
To House Keeping		1,386.00
To Training & Placement expenses		4,95,368.00
To Internet Charges		1,36,513.00
To Insurance Premium		17,268.00
To Postage, Telegram & Courier Charges		95,472.00
To Printing & Stationery		2,52,084.00
To Gymkhana Expenses		14,212.00
To Miscellaneous Expenses		4,976.00
To Seminar Expenses		75,138.00
To Admission Expenses		1,50,000.00
To University Processing Fees		
To <u>Repairs and Maintenance :</u>		
Building	2,19,575.00	
General	4,44,735.00	
Computers	35,688.50	
Equipments	10,38,423.00	17,38,421.50
To Rent		1,15,24,000.00
To Staff Development		5,000.00
To Staff Welfare		6,250.00
To Subscription & Membership Fees		15,95,334.00
To Telephone Charges		50,479.00
To Washing Charges		2,080.00
To Water Charges		15,042.00
To Premium paid to LIC Group Gratuity Scheme		64,27,707.00
To Accreditation Expenses		1,17,746.00

Total Rupees C/fd 13,82,74,887.37



Chhotalal H. Shah & Co. (Regd.)
CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/d	
		13,82,74,887.37
To <u>Transferred to :</u>		
Contingencies Fund	5,95,134.25	
Depreciation Reserve Fund	37,87,312.88	
Development Fund	2,06,46,084.21	
General Reserve Fund	7,93,512.33	
Student Aid Fund	15,300.00	
Student Association Fund	3,83,224.00	
Alumini Fund	4,37,967.13	2,66,58,534.80
To <u>Depreciation on :</u>		
Laboratory	9,799.00	
Hostel (Flat)	3,08,504.00	
Laboratory Equipments & Instrument	10,72,257.50	
Plant & Machinery	1,84,283.00	
Computers	15,89,756.00	
Computer Software	2,78,091.00	
Furniture, Fixtures & Fittings	8,99,698.00	
Furniture & Fixtures (Hostel)	7,192.00	
Library Books	2,30,216.00	
Book Bank	699.00	
Solar System	2,37,071.00	
Basket Ball Court	5,814.00	48,23,380.50
To Surplus carried over to Balance sheet		2,40,08,681.45

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 19,37,65,484.12

As per report of even date annexed
For CHHOTALAL H.SHAH & CO

Chartered Accountants
F.R.N 101828W


PARTNER

MUMBAI
16 DEC 2021
Com :SG

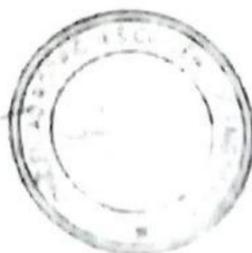
Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2021.(Contd..2)

<u>INCOME</u>		Total Rupees B/fd	19,27,92,552.11
By <u>Other Income :</u>			
Miscellaneous Income	36,419.01		
Identity & Library Cards	440.00		
Seminar Income	7,670.00		
Locker Rent	75,750.00		1,20,279.01
By Admission Cancellation Charges			63,000.00
By Hostel Accommodation Charges			1,44,000.00
By Alumini Association Fund Fees			3,13,000.00
By <u>Student Association Fund :</u>			
Other Income	98,263.00		
Sponsorship	2,34,390.00		3,32,653.00

TOTAL RUPEES 19,37,65,484.12

S. V. THAKERSEY
PRINCIPAL



SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA, MUMBAI

FR. CRODRIGUES COLLEGE OF ENGINEERING
SCHEDULE "A"

Notes on Accounts forming part of the accounts for the year ended 31.03.2021

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

- i) Accounts are maintained on mercantile basis as per requirements of FRA.

2 Fixed Assets & Depreciation :

- i) Fixed Assets are carried at book value except for Laboratory & Hostel Flat are carried at cost.
ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Laboratory & Hostel Flat	5%
b) Furniture Fixtures, Equipment's and Other Movable assets	10%
c) Computers & Computer Software	25%
d) Vehicle	10%

- 3 Grant received and utilised during the year is recognised as income and expenditure. Grant unutilised are carried forward as liability.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



Ketan S. Patel

PARTNER
KETAN S. PATEL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 42853

S. J.
PRINCIPAL



Mumbai :

Date:

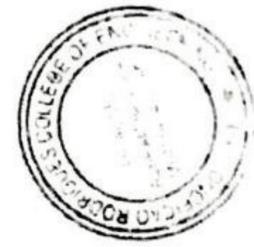
16 DEC 2021

Com : SG

FR. C. RODRIGUES COLLEGE OF ENGINEERING, BANDRA

31st March 2021

<u>Other Association Fund</u>	01.04.2020	Sponsorship	Other Income	Interest	Transfer from	Total	Spent	Transfer to	Balance as on
1) IEEE	2,11,741.50	-	-	6,034.00	-	2,17,775.50	17.70	-	31,03.21
2) WEI CRCE Student Branch	36,888.00	-	-	1,057.00	-	37,945.00	-	-	2,17,757.80
3) Rotaract Club	1,69,888.10	55,254.00	20,000.00	4,954.00	-	2,50,096.10	97,789.70	1,975.00	1,50,331.40
4) SAE India CRCE Collegiate C	9,30,283.39	1,79,136.00	50,000.00	28,557.00	107,243.00	12,95,219.39	1,53,032.44	1,50,000.00	9,92,186.95
5) ISTE Chapter	1,33,358.15	-	-	3,822.00	-	1,37,180.15	17.70	-	1,37,162.45
6) CRCE- ISME	17,795.50	-	-	509.00	-	18,304.50	-	-	18,304.50
7) CRCE- C.S.I.	67,579.00	-	-	1,937.00	-	69,516.00	-	-	69,516.00
8) CREC - N.S.S.	1,26,764.60	-	28,263.00	3,701.00	-	1,58,728.60	27,377.65	-	1,31,350.95
	<u>16,94,298.24</u>	<u>2,34,390.00</u>	<u>98,263.00</u>	<u>50,571.00</u>	<u>107,243.00</u>	<u>21,84,765.24</u>	<u>2,78,235.19</u>	<u>1,51,975.00</u>	<u>17,54,555.05</u>



S. J. X.
PRINCIPAL

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2021 (Contd..3)

PAYMENTS

Total Rupees C/fd 15,99,92,985.70

By <u>Balance as on 31.03.2021:</u>		
In Current Account with :		
Corporation Bank		
(Account No.510101004168770)	3,80,599.25	
In Savings Account with :		
Bank of India		
(Account No.520101217721301)	1,31,350.95	
(Account No.520101217723132)	69,516.00	
(Account No.520101217734339)	18,304.50	
(Account No.520101217686393)	1,37,162.45	
(Account No.520101217734347)	9,92,186.95	
(Account No.520101217732190)	1,50,331.40	
(Account No.520101217737125)	37,945.00	
(Account No.520101217781361)	2,17,757.80	
(Account No.520141000955023)	(25,02,446.00)	
(Account No.520101217758531)	10,20,913.46	
(Account No.520101217780901)	2,939.00	
State Bank of India (A/c No 38643752539)	32,770.60	
Canara Bank (A/c No. 0103101078114)	88,327.50	
HDFC Bank (Ac No. 50100398506341)	7,30,349.26	
Bank of Baroda (A/c No 500201012000024)	7,328.00	
In Fixed Deposit with :		
Corporation Bank	9,01,786.00	
Corporation Bank (Corp. Classic)	7,24,85,000.00	
Housing Development Finance Corp. Ltd.	16,85,00,000.00	
HDFC Bank Ltd	2,29,50,000.00	
<u>Union Bank of India</u>		
a) In the Name of Trustees of Engg. College	1,00,000.00	
b) In Joint Account with Director of Technical Education	32,00,000.00	
Cash on hand	12,115.00	26,96,64,237.12
	-0.001	
	TOTAL RUPEES	42,96,57,222.82

The above Statement is true and correct to the best of my knowledge and belief.

PRINCIPAL

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

<u>RECEIPTS</u>		Total Rupees B/fd	41,44,80,797.52
To Alumni Association Fund Fees			3,13,000.00
To Fees Receivable received			5,89,801.00
To Scholarship Receivable received			39,65,086.00
To Caution Money Deposit			7,64,000.00
To <u>Students Association Fund :</u>			
Sponsorship received during the year	2,34,390.00		
Other Income	98,263.00		
Interest	50,571.00		3,83,224.00
To <u>Liabilities towards :</u>			
GST	1,06,338.00		
Statutory deductions/payments of Salaries	65,81,507.30		66,87,845.30
To E-Cell Received during the year			13,500.00
To ME share payable to University of Mumbai			5,000.00
To Outstanding Expenses payable			2,40,582.00
To Refund security deposit			35,750.00
To Advance Fees Received for Academic Year 21-22			1,52,874.00
To Refund of advance from Staff			3,788.00
To Prepaid expenses transfer to expense Account			20,21,975.00

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES 42,96,57,222.82

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N 101828W

MUMBAI,
UDIN :
Date:
Com : SG

PARTNER

Maker Bhavan No.2, Ground Floor,
18, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai - 400 020

BANDRA, MUMBAI

COLLEGE OF ENGINEERING

FOR THE YEAR ENDED 31ST MARCH, 2021 (Contd..2)

PAYMENTS

	Total Rupees B/fd	13,83,21,475.81
By Alumini Fund Expenses		2,22,410.00
By Students Association Fund Expenses		2,78,235.19
By <u>Addition to Fixed Assets :</u>		
Equipment's Physical Facility & Infrastructure Augmentation	1,48,996.00	
Library Books Physical Facility & Infrastructure Augmentation	<u>2,630.00</u>	1,51,626.00
By Fees received in advance now transfer to Fees Account		70,000.00
By Prepaid Expenses		23,05,578.00
By Advances to Staff supplier		1,53,872.00
By Income receivable from Debtors		5,84,633.20
By GST input Adjusted in Next Financial Year		10,705.00
By TDS receivable on GST		1,200.00
By Grant from AICTE Towards STTP utilised during the year		1,92,666.00
By E-Cell Expenses during the year		4,500.00
By Outstanding Expenses paid during the year		42,012.00
By <u>Liability paid towards:</u>		
Sundry Creditors	2,13,865.50	
Statutory deductions/payments of Salaries	27,13,905.50	
Salary Payable	90,20,245.50	
TDS	<u>6,094.00</u>	1,19,54,110.50
By Advance from Society of St. Francis Xavier Pilar (net)		56,99,962.00

Total Rupees C/fd 15,99,92,985.70

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
STATEMENT OF RECEIPTS AND PAYMENTS

<u>RECEIPTS</u>		
	Total Rupees B/fd	39,16,51,506.78
To Income from Use of Premises		14,51,517.55
To <u>Other Fees</u> :		
Examination Fees	15,08,837.00	
Gymkhana & Annual Gathering	4,25,640.00	
Verification Charges	20,158.00	
Other Fees	<u>68,000.00</u>	20,22,635.00
To <u>Interest on</u> :		
Security Deposit	10,635.95	
Savings Account	1,42,372.00	
Fixed Deposit with Bank	52,71,120.00	
Investment (H.D.F.C)	27,25,056.81	
Contingencies Fund	5,95,134.25	
Depreciation Reserve Fund	37,87,312.88	
Development Fund	21,01,148.21	
General Reserve Fund	7,93,512.33	
Students Aid Fund	15,300.00	
Alumni Fund	<u>1,24,967.13</u>	
	1,55,66,559.56	
Less: interest receivable	<u>50,61,928.05</u>	1,05,04,631.51
To Accrued interest received during the year		72,07,688.67
To <u>Sale of</u> :		
Scrap and Discarded items	9,489.00	
Stationery	2,03,050.00	
Forms	<u>11,03,000.00</u>	13,15,539.00
To <u>Other Income</u> :		
Miscellaneous Income	36,419.01	
Identity & Library Cards	440.00	
Seminar Income	7,670.00	
Locker Rent	<u>75,750.00</u>	1,20,279.01
To Admission Cancellation Charges		63,000.00
To Hostel Accommodation Charges		1,44,000.00
	Total Rupees C/fd	<u>41,44,80,797.52</u>

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2021

PAYMENTS

By Salaries to Teaching & Non Teaching Staff		10,95,70,472.55
By Honorarium	Academic Facility	11,000.00
By Allowance	Academic Facility	1,500.00
By Honorarium (Ph.D.)	Academic Facility	54,000.00
By Management Contribution to Provident Fund		28,85,228.00
By Annual Affiliation Fees paid	Academic Facility	10,14,000.00
By Advertisement Expenses	Academic Facility	1,49,957.00
By Audit Fees		1,36,880.00
By Bank Charges		8,118.78
By Computer Stationery expenses	Physical Facility	47,330.00
By Consumables	Physical Facility	13,311.00
By Conveyance, Travel & Transport	Physical Facility	8,251.00
By Convocation Expenses	Academic Facility	77,155.00
By Electricity Charges	Physical Facility	8,05,742.17
By Exam Remuneration Paid	Academic Facility	29,136.00
By Hostel Flat Maintenance	Physical Facility	3,00,520.81
By House Keeping	Physical Facility	5,85,458.00
By Training & Placement expenses	Academic Facility	1,386.00
By Internet Charges	Physical Facility	4,95,368.00
By Insurance Premium		1,36,513.00
By Postage, Telegram & Courier Charges	Physical Facility	17,268.00
By Printing & Stationery	Physical Facility	95,472.00
By Students Activities & Gymkhana Expenses	Physical Facility	2,52,084.00
By Miscellaneous Expenses		14,212.00
By Seminar Expenses	Academic Facility	4,976.00
By Admission Expenses	Academic Facility	75,138.00
By <u>Repairs and Maintenance :</u>		
Building	Physical Facility	2,82,674.00
General	Physical Facility	4,44,735.00
Computer expenses	Physical Facility	35,688.50
Equipment's	Physical Facility	10,24,263.00
		<u>17,87,360.50</u>
By Rent	Physical Facility	1,15,24,000.00
By Staff Welfare	Academic Facility	11,250.00
By Subscription & Membership Fees	Academic Facility	15,95,334.00
By Telephone Charges	Physical Facility	50,479.00
By Washing Charges	Physical Facility	2,080.00
By Water Charges	Physical Facility	15,042.00
By Premium paid to LIC Group Gratuity Scheme		64,27,707.00
By Accreditation Expenses		1,17,746.00

Total Rupees C/fd 13,83,21,475.81

CHARTERED ACCOUNTANTS

Tel.: 2201 1787 / 2201 9193

Maker Bhavan No.2, Ground Floor

18, Sir Vithaldas Thackersey Marg

New Marine Lines, Mumbai - 400 020

Bimal R. Desai, B.Sc., F.C.A.

Ketan S. Patel, B.Com., F.C.A.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of FR. CONCEICAO RODRIGUES COLLEGE OF ENGINEERING unit of SOCIETY OF ST. FRANCIS XAVIER PILAR, BANDRA ('the Trust') which comprise the Balance Sheet as at March 31, 2022 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the Unit as at 31ST MARCH, 2022;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the Unit for the year ended on that date and

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the Unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



- iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

- i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;
- iii) the Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO
Chartered Accountants
F.R.N. 101828W



Partner

Membership No **BIMAL R. DESAI**
CHARTERED ACCOUNTANT.

Place : Mumbai Membership No. 39201



Date : 19.09.2022

UDIN : 22039201BDFLSX3790

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

EQUIPMENT FUND :

As per last Balance Sheet 1,39,50,000.00

FURNITURE & FIXTURE FUND :

As per last Balance Sheet 36,13,500.00

DEVELOPMENT FUND :

As per last Balance Sheet 19,41,02,085.18
Add : Transferred from Income & Expenditure
Account 2,26,78,502.24 21,67,80,587.42

DEPRECIATION RESERVE FUND :

As per last Balance Sheet 8,41,72,921.41
Add : Transferred from Income & Expenditure
Account 35,37,075.46 8,77,09,996.87

GENERAL RESERVE FUND :

As per last Balance Sheet 5,97,02,301.78
Add : Transferred from Income & Expenditure
Account 14,26,862.17
Less : Transfer to Alumni Fund 55,000.00
6,10,74,163.95
Add : Transferred from Income & Expenditure
Account (Appropriation) 82,95,080.71 6,93,69,244.66

DEPRECIATION FUND : (Laboratory)

As per last Balance Sheet 2,30,003.00
Add : Provided during the year 9,309.00 2,39,312.00

DEPRECIATION FUND : (Hostel Flat)

As per last Balance Sheet 67,90,456.00
Add : Provided during the year 2,93,079.00 70,83,535.00

CONTINGENCY FUND :

As per last Balance Sheet 1,59,51,430.88
Add : Transferred from Income & Expenditure
Account 5,29,382.46 1,64,80,813.34

R.S.KENKRE SCHOLARSHIP FUND :

As per last Balance Sheet 10,000.00

AJINKYA JADHAV SCHOLARSHIP FUND :

As per last Balance Sheet 25,000.00

Total Rupees C/fd

41,52,61,989.29



ASSETS

HOSTEL (FLAT) AT KALINA :

As per last Balance Sheet 1,26,52,030.00

LABORATORY :

As per last Balance Sheet 4,16,186.68

INVESTMENTS WITH :

Housing Development Finance Corp. Ltd. 21,10,00,000.00

LABORATORY EQUIPMENTS & INSTRUMENTS:

As per last Balance Sheet	96,50,325.95	
Add : Additions during the year	11,21,665.00	Physical Facility
	1,07,71,990.95	
Less : Depreciation written off (10%)	10,77,199.00	96,94,791.95

PLANT & MACHINERY :

As per last Balance Sheet	16,58,551.20	
Less : Depreciation written off (10%)	1,65,855.00	14,92,696.20

COMPUTERS :

As per last Balance Sheet	47,69,267.00	
Less : Depreciation written off (25%)	11,92,317.00	35,76,950.00

COMPUTERS SOFTWARE :

As per last Balance Sheet	8,34,271.00	
Less : Depreciation written off (25%)	2,08,568.00	6,25,703.00

FURNITURE, FIXTURES & FITTINGS :

As per last Balance Sheet	80,97,285.00	
Less : Depreciation written off (10%)	8,09,729.00	72,87,556.00

BASKET BALL COURT :

As per last Balance Sheet	52,326.00	
Less : Depreciation written off (10%)	5,233.00	47,093.00

FURNITURE AND FIXTURES (HOSTEL) :

As per last Balance Sheet	64,723.00	
Less : Depreciation written off (10%)	6,472.00	58,251.00

LIBRARY BOOKS :

As per last Balance Sheet	20,71,945.31	
Add : Additions during the year	40,054.60	Physical Facility & Infrastructure Augmentation
	21,11,999.91	
Less : Depreciation written off (10%)	2,11,200.00	19,00,799.91

Total Rupees C/fd 24,87,52,057.74



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/fd	
<u>N.V.SEKHARA WARRIER SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		32,500.00
<u>LAXMICHAND JHAVERI FOUNDATION</u>		
<u>LABORATORY FUND :</u>		
As per last Balance Sheet		10,00,000.00
<u>ALBERT CARDOZA SCHOLARSHIP FUND :</u>		
As per last Balance Sheet		1,00,001.00
<u>ALUMNI FUND :</u>		
As per last Balance Sheet	32,50,739.72	
Add : Transferred from Income & Expenditure Account	4,58,160.48	
Add : Transferred from General Reserve Fund	55,000.00	
	37,63,900.20	
Less : Spent during the year	4,97,632.00	32,66,268.20
<u>STUDENTS AID FUND :</u>		
As per last Balance Sheet		44,308.24
<u>NON - RECURRING GRANT (MODROB)</u>		
As per last Balance Sheet		15,00,000.00
<u>Grant Received from AICTE (MODROB):</u>		
Transferred from Income & Expenditure Account	17,06,400.00	
Less: Spent during the year	91,240.00	
	16,15,160.00	
Less: Depreciation Withdrawn transfer from Income & Expenditure Account	1,61,516.00	14,53,644.00
<u>Grant Received for Unnat Bharat:</u>		
Transferred from Income & Expenditure Account	50,000.00	
Less: Spent during the year	4,610.00	45,390.00
<u>STUDENTS ASSOCIATION FUND :</u>		
As per last Balance Sheet	17,54,555.05	
Add : Transferred from Income & Expenditure Account (I&E)	10,22,451.00	
	27,77,006.05	
Less : Spent during the year	4,80,682.50	22,96,323.55



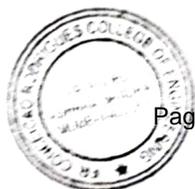
Total Rupees C/fd

42,50,00,424.28

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2022 (Contd..2)

ASSETS

	Total Rupees B/fd	24,87,52,057.74
<u>BOOK BANK :</u>		
As per last Balance Sheet	6,289.00	
Less : Depreciation written off (10%)	<u>629.00</u>	5,660.00
<u>SOLAR SYSTEM :</u>		
As per last Balance Sheet	21,33,637.00	
Less : Depreciation written off (10%)	<u>2,13,364.00</u>	19,20,273.00
<u>EQUIPMENT (MODROB)</u>		
Purchased During the year	18,40,900.00	
Less : Depreciation written off (10%)	<u>1,84,090.00</u>	16,56,810.00
ADVANCE TO SOCIETY OF ST. FRANCIS XAVIER PILAR		
		6,54,24,659.45
Advance to Suppliers		12,50,657.00
<u>INCOME RECEIVABLE :</u>		
a) <u>Interest Receivable</u>		
As per last Balance Sheet	52,22,081.11	
Less: Received during the year	<u>52,22,081.11</u>	
	-	
Add: Accrued during the year	<u>39,33,813.24</u>	39,33,813.24
b) <u>Fee Scholarships Receivable from Government</u>		
As per last Balance Sheet	94,68,715.50	
Less: Received during the year	<u>81,58,997.75</u>	
	13,09,717.75	
Add: Receivable during the year	<u>92,37,339.00</u>	1,05,47,056.75
c) <u>Fees Receivable</u>		
As per last Balance Sheet	44,41,946.00	
Less: Received during the year	<u>44,15,428.00</u>	
	26,518.00	
Add: Receivable during the year	<u>65,39,504.00</u>	65,66,022.00
<u>DEPOSITS:</u>		
Reliance Infrastructure	2,78,190.00	
Reliance (Hostel Flat)	7,050.00	
Security Deposit	43,400.00	
Mahanagar Gas Ltd	<u>5,750.00</u>	3,34,390.00
<u>PREPAID EXPENSES:</u>		
Equipments Repairs	3,85,137.00	
Alumni Expenses	81,468.00	
Affiliation Fees	7,59,000.00	
Subscription & Membership	<u>10,01,531.50</u>	22,27,136.50
	Total Rupees C/fd	34,26,18,535.68



SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

	Total Rupees B/fd	42,50,00,424.28
<u>LIABILITIES TOWARDS :</u>		
Caution Money Deposit	39,08,000.00	
Staff Welfare Fund	9,552.00	
Student Activities (ITSA)	96,602.00	
Fees Received of 2022-23	52,880.00	
I.I.E. Student Chapter	6,100.00	
Salary Payable (2021-22)	1,32,53,638.75	
Outstanding Expenses (2021-22)	<u>3,87,908.38</u>	1,77,14,681.13

E-Cell:

As per last Balance sheet	37,148.00	
Less: Transfer to Income & Expenditure Account	<u>37,148.00</u>	-

Robocon Project:

As per last Balance sheet	28,870.00	
Less: Transfer to Income & Expenditure Account	<u>28,870.00</u>	-

INCOME AND EXPENDITURE ACCOUNT:

As per last Balance sheet	-	
Add : Surplus as per Income and Expenditure Account	82,95,080.71	
Less: Transfer to General Reserve Fund	<u>82,95,080.71</u>	-

Note : Accounting Policies and Notes on Accounts

Refer Schedule "A"

TOTAL RUPEES 44,27,15,105.41

As per report of even date annexed

For CHHOTALAL H.SHAH & CO
Chartered Accountants
F.R.N 101828W



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : Mumbai

Date: **19 SEP 2022**

Com : SG

BANDRA, MUMBAI
COLLEGE OF ENGINEERING
31ST MARCH, 2022 (Contd..3)

ASSETS

Total Rupees C/fd 34,26,18,535.68

CASH & BANK BALANCES :

In Current Account with :

Union Bank Of India

(Account No.510101004168770) 1,10,479.20

In Savings Account with :

Union Bank Of India

(Account No.520101217721301) 1,03,779.15

(Account No.520101217723132) 71,607.00

(Account No.520101217734339) 18,854.50

(Account No.520101217686393) 1,41,217.65

(Account No.520101217734347) 14,35,909.95

(Account No.520101217732190) 1,99,393.60

(Account No.520101217737125) 39,087.00

(Account No.520101217781361) 2,24,254.70

(Account No.520141000955023) (52,60,604.93)

(Account No.520101217758531) 13,18,302.89

(Account No.520101217780901) 3,028.00

State Bank of India (A/c No 38643752539) 52,121.60

Canara Bank (A/c No. 0103101078114) 48,992.50

HDFC Bank (Ac No. 50100398506341) 4,35,399.92

Bank of Baroda (A/c No 500201012000024) 7,531.00

In Fixed Deposit with :

Union Bank of India 9,01,786.00

Union Bank of India (Corp. Classic) 4,98,75,000.00

HDFC Bank Ltd 4,68,50,000.00

Union Bank of India

a) In the Name of Trustees of Engg. College 1,00,000.00

b) In Joint Account with Director of

Technical Education 34,00,000.00

Cash on hand 20,430.00

10,00,96,569.73

TOTAL RUPEES

44,27,15,105.41

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.




PRINCIPAL

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To Salaries to Teaching & Non Teaching Staff		12,20,02,997.85
To Honorarium	Academic Facility	1,70,500.00
To Allowance	Academic Facility	1,60,000.00
To Honorarium (Ph.D.)	Academic Facility	73,000.00
To Management Contribution to Provident Fund, Pension		29,72,743.00
To Advertisement Expenses	Academic Facility	8,95,440.00
To Audit Fees		1,42,190.00
To Bank Charges		15,962.17
To Computer Stationery	Physical Facility	64,360.00
To Consumables	Physical Facility	51,693.54
To Conveyance	Physical Facility	13,126.00
To Convocation Expenses	Academic Facility	68,199.00
To Electricity Charges	Physical Facility	8,83,916.75
To Examination Remuneration Paid	Academic Facility	1,80,569.00
To Hostel Flat Maintenance	Physical Facility	3,23,507.67
To House keeping Expenses	Physical Facility	5,63,406.00
To Conference Expenses	Academic Facility	3,10,018.00
To Internet Charges	Physical Facility	6,96,066.00
To Insurance Premium		1,15,442.00
To Postage & Courier Charges	Physical Facility	11,730.00
To Printing & Stationery	Physical Facility	1,65,316.00
To Gymkhana Expenses, Annual Gathering & Students Activities	Physical Facility	17,75,134.00
To Miscellaneous Expenses		23,595.00
To Seminar Expenses	Academic Facility	31,000.00
To Admission Expenses	Academic Facility	76,844.00
To <u>Fees Paid:</u>		
Admission Approval Processing Fees	Academic Facility	2,87,000.00
Affiliation Fees	Academic Facility	10,93,500.00
A.I.C.T.E. Processing Fees	Academic Facility	55,000.00
Fees Regulating Authority Processing Fees	Academic Facility	1,12,545.00
		15,48,045.00
To <u>Repairs and Maintenance :</u>		
Building Repairs & Maintenance	Physical Facility	2,59,269.00
General Repairs & Maintenance	Physical Facility	19,91,220.44
Computer Repairs & Maintenance	Physical Facility	98,326.00
Equipment Repairs & Maintenance	Physical Facility	22,37,069.00
		45,85,884.44
To Use of Common facilities		34,32,698.00
To Rent	Physical Facility	1,15,24,000.00
To Staff Welfare	Academic Facility	1,989.00
To Subscription & Membership Fees	Academic Facility	16,12,111.50
To Telephone Charges	Physical Facility	55,501.00
To Washing Charges	Physical Facility	11,210.00
To Water Charges	Physical Facility	28,550.00
To Premium paid to LIC Group Gratuity Scheme		64,33,552.00

Total Rupees C/fd 16,10,20,296.92



BANDRA, MUMBAI
COLLEGE OF ENGINEERING
FOR THE YEAR ENDED 31ST MARCH, 2022.

INCOME

By <u>Fees :</u>		
Tuition	15,85,84,528.00	
Development	<u>2,04,24,819.00</u>	17,90,09,347.00
By <u>Phd Fees :</u>		
Ph.D. Tuition	16,51,029.00	
Ph.D. Development	<u>1,77,531.00</u>	18,28,560.00
By <u>Fines</u>		
Library's	4,670.00	
Others	<u>7,887.00</u>	12,557.00
By <u>Other Fees :</u>		
Examination Fees (Net)	17,09,275.50	
Gymkhana & Annual Gathering	3,48,198.00	
Verification Charges	18,396.00	
E. Charges	12,550.00	
Other Miscellaneous Fees	<u>60,000.00</u>	21,48,419.50
By Use of Equipments & Manpower		8,82,091.96
By <u>Interest on :</u>		
Security Deposit	9,721.03	
Savings Account	7,54,501.00	
Fixed Deposit with Bank	41,58,424.79	
Investment	29,64,527.40	
Contingencies Fund	5,29,382.46	
Depreciation Reserve Fund	35,37,075.46	
Development Fund	20,76,152.24	
General Reserve Fund	14,26,862.17	
Student Association Fund	53,837.00	
Alumini Fund	<u>1,61,160.48</u>	1,56,71,644.03
By <u>Sale of :</u>		
Scrap and Discarded items	2,28,126.79	
Stationery, Transcription, Bpnafile Certificate	4,44,888.16	
Forms	<u>9,22,500.00</u>	15,95,514.95
By <u>Other Income :</u>		
Miscellaneous Income	67,551.00	
Identity Card Fees	12,740.00	
ICAC3-21 Fees	2,62,908.00	
Seminar Income	7,300.00	
Locker Rent	<u>71,750.00</u>	4,22,249.00



Total Rupees C/fd

20,15,70,383.44

SOCIETY OF ST. FRANCIS XAVIER PILAR
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	
To <u>Transferred to :</u>		16,10,20,296.92
Contingencies Fund	5,29,382.46	
Depreciation Reserve Fund	35,37,075.46	
Development Fund	2,26,78,502.24	
General Reserve Fund	14,26,862.17	
Student Association Fund	10,22,451.00	
Alumini Fund	4,58,160.48	
Grant Received from AICTE (MODROB) Fund	17,06,400.00	
Grant Received for Unnat Bharat Fund	50,000.00	3,14,08,833.81
To <u>Depreciation on :</u>		
Laboratory	9,309.00	
Hostel (Flat)	2,93,079.00	
Laboratory Equipments & Instrument	10,77,199.00	
Plant & Machinery	1,65,855.00	
Computers	11,92,317.00	
Computer Software	2,08,568.00	
Furniture, Fixtures & Fittings	8,09,729.00	
Basket Ball Court	5,233.00	
Furniture & Fixtures (Hostel)	6,472.00	
Library Books	2,11,200.00	
Book Bank	629.00	
Solar System	2,13,364.00	
Equipment (Modrob)	1,84,090.00	
	43,77,044.00	
Less: Depreciation Withdrawn and Transfer to Equipment (Modrob)	1,61,516.00	42,15,528.00
To Surplus carried over to Balance sheet		82,95,080.71

Note :Accounting Policies and Notes on Accounts
Refer Schedule "A"

TOTAL RUPEES	20,49,39,739.44
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As per report of even date annexed

For CHHOTALAL H.SHAH & CO

Chartered Accountants

F.R.N 101828W


PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

Place : Mumbai

Date: **19 SEP 2022**

Com : SG



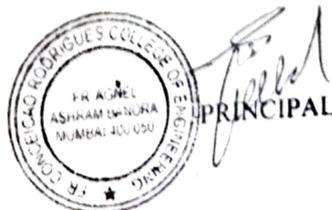
BANDRA, MUMBAI
 COLLEGE OF ENGINEERING
 FOR THE YEAR ENDED 31ST MARCH, 2022.(Contd..2)

INCOME

	Total Rupees B/fd	20,15,70,383.44
By Admission Cancellation Charges		79,000.00
By Hostel Accommodation Charges		2,00,000.00
By Alumini Association Fees		2,97,000.00
By Sponsorship (Other)		68,342.00
By <u>Student Association Fund :</u>		
Other Income	1,39,376.00	
Sponsorship	<u>7,63,220.00</u>	9,02,596.00
By <u>Transfer from Liability:</u>		
E-Cell	37,148.00	
Robocon Project	28,870.00	
Unutilised MODROB (AICTE) Grant	17,06,400.00	
Unutilised Unnat Bharat Grant	<u>50,000.00</u>	18,22,418.00

TOTAL RUPEES

20,49,39,739.44



ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

A SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

i) Accounts are maintained on mercantile basis as per requirements of FRA.

2 Fixed Assets & Depreciation :

i) Fixed Assets are carried at book value except for Laboratory & Hostel Flat are carried at cost.

ii) Depreciation on Fixed Assets has been provided on Written Down Value (W.D.V.) Method at the following rates:

a) Laboratory & Hostel Flat	5%
b) Furniture Fixtures, Equipment's and Other Movable assets	10%
c) Computers & Computer Software	25%
d) Vehicle	10%

3 Grant received and utilised during the year is recognised as income and expenditure. Grant unutilised are carried forward as liability.

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W

PARTNER
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201


PRINCIPAL

Mumbai :

Date: **19 SEP 2022**

Com : SG

